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DECLARATION OF COVENANTS, CONDITIONS,
RESTRICTIONS, EASEMENTS AND RESERVATIONS
FOR
GLEN EAGLE

THIS DECLARATION is made and executed this 20th day
of July, 1990 by WINTER SPRINGS DEVELOPMENT JOINT
VENTURE, a Florida general partnership (hereinafter referred to
as the "Developer").

W I T N E S S E T H :

WHEREAS, Developer is the record owner of fee simple title to
certain real property situate in Seminole County, Florida, which
is legally and more particularly described as follows, to wit:

All lands included within and embraced by the
plats of GLEN EAGLE UNITS I, II, III and IV,
according to the plats thereof as recorded or to
be recorded in the Public Records of Seminole
County, Florida, which plats shall include the
lands described in the Legal Description attached
hereto as Exhibit "A" and expressly incorporated
herein

(hereinafter referred to as the "Subject Property"); and

WHEREAS, Developer intends that the Subject Property be
subdivided, developed, improved, occupied, used and enjoyed as an
exclusive, unique and attractive single family residential
community of the highest quality and order known as "Glen Eagle";
and

WHEREAS, the Developer desires to insure that the Subject
Property is subdivided, developed, improved, occupied, used and
enjoyed pursuant to a uniform plan of development with
consistently high architectural, ecological, environmental and
aesthetic standards so as to create a unique, pleasant,
attractive and harmonious physical environment which will
contribute to and enhance the quality of life for all residents
of and visitors to Glen Eagle; and

WHEREAS, the Subject Property has heretofore been subjected
to that certain Declaration of Covenants and Restrictions
recorded July 1, 1987 in Official Records Book 1864, Page 1002,

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and the Declaration of Covenants, Conditions, Restrictions, Easements and Reservations for Glen Eagle recorded September 18, 1989 in Official Records Book 2003, Page 1062, and re-recorded in Official Records Book 2107, Page 0755, Public Records of Seminole County, Florida and Developer desires that such prior Declarations be null and void and of no effect whatsoever and that the effect thereof be hereby terminated; and

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SEMICENTRAL

WHEREAS, the Developer has reserved the right in said prior Declarations as set forth in Article XVII, Section 17.1 thereof, to amend said prior Declarations, from time to time, in its reasonable discretion; and

WHEREAS, the Developer desires to amend, restate and reimpose this Declaration upon the Subject Property, to the effect that the lands within and comprising Glen Eagle shall be subject to these uniform covenants, conditions, restrictions, easements and reservations.

NOW THEREFORE, for and in consideration of the premises hereof, Developer does hereby declare that the Declaration applicable to the Subject Property is hereby amended and restated as set forth herein, and the Subject Property shall be and is hereby encumbered by and made subject to those covenants, conditions, restrictions, easements and reservations hereinafter set forth; to wit:

ARTICLE I DEFINITIONS

For purposes of this Declaration, the following terms shall have the following definitions and meanings:

1.1 "Assessment" shall mean and be defined as any assessment of an Owner and a Lot by the Association for Common Expenses and other items pursuant to, in accordance with and for the purposes specified in Article X of this Declaration.

1.2 "Association" shall mean and be defined as Glen Eagle Community Association, Inc., a corporation not-for-profit organized and existing under the laws of the State of Florida.

1.3 "Board" shall mean and be defined as the Board of Directors of the Association.

1.4 "City" shall mean and be defined as the City of Winter Springs, a political subdivision of the State of Florida, specifically including each and all of its departments and agencies.

1.5 "Common Expenses" shall mean and be defined as those costs and expenses of the Association more particularly identified and described in Section 10.2 of this Declaration.

1.6 "Common Property" shall mean and be defined as all real and personal property from time to time owned by the Association for the common use, enjoyment and benefit of all Owners, including, but not limited to the Community Wall, the benefit of landscape and wall easements shown on the Plat, the conservation easements shown on the Plat, the benefit of the easements established by this Declaration for any common facilities that from time to time may be installed on any Lot, as provided in this Declaration, and all easements, if any, granted to the Association.

1.7 "Common Streets and Roads" shall mean and be defined as the rights-of-way of all streets, roads, drives, courts, ways and cul de sacs within Glen Eagle as the same are described in and depicted on the Plat and all paving, curbs and other improvements, facilities and appurtenances located therein, including street lights and utility lines.

1.8 "Community Wall" shall mean and be defined as any wall or similar structure from time to time situated on the five (5) foot landscape and wall easements as shown on the Plat, together with any footings, related equipment, landscaping (including wiring or irrigation systems) and other appurtenances.

1.9 "County" shall mean and be defined as Seminole County, a political subdivision of the State of Florida, specifically including each and all of its departments and agencies.

1.10 "Declaration" shall mean and be defined as this Declaration of Covenants, Conditions, Restrictions, Easements and Reservations for Glen Eagle and all amendments thereto and modifications thereof as are from time to time recorded among the Public Records of the County.

1.11 "Architectural Review Board" shall mean and be defined as the committee created and established by and pursuant to this Declaration which is responsible for the review and approval of all plans, specifications and other materials describing or depicting improvements proposed to be constructed on Residential Property and also responsible for the administration of those provisions of Article XV of this Declaration involving Architectural and Landscape Control.

1.12 "Design Standards Manual" shall mean and be defined as that document or those documents adopted, promulgated and

published by the Architectural Review Board, as the same shall be amended from time to time, setting forth architectural and landscape design standards, specifications and other criteria to be used as the standard for determining compliance with this Declaration and the acceptability of those components of buildings, structures, landscaping and all other improvements, constructed, erected, placed or installed upon Residential Property as more particularly provided in Article XV of this Declaration.

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GLEN EAGLE COMMUNITY, FLA.

1.13 "Developer" shall mean and be defined as Winter Springs Development Joint Venture, a Florida general partnership.

1.14 "Glen Eagle" and "Glen Eagle Community" shall mean and be defined as GLEN EAGLE, the single family residential community planned for and developed on the Subject Property as reflected on the plats recorded or to be recorded in the official records of the County, including all Residential Property, as that term and such property is defined and described in this Declaration and on the Plat.

1.15 "Governmental Regulations" shall mean and be defined as all applicable laws, statutes, codes, ordinances, rules, regulations, limitations, restrictions, orders, judgments or other requirements of any governmental authority having jurisdiction over the Subject Property or any Improvements constructed or located thereon, including, without limitation, those pertaining to building and zoning.

1.16 "Institutional Lender" shall mean and be defined as and include (a) any state or Federal savings bank, commercial bank or savings and loan association, any real estate investment trust, any insurance company, any mortgage banking company, any mortgage company, any pension and/or profit sharing plan or any other lending or investing institution generally and customarily recognized as being engaged, in the ordinary course of its business, in making, holding, insuring or guaranteeing first lien priority real estate mortgage loans and (b) the Developer, to the extent that Developer shall hold a mortgage upon any portion of the Subject Property, and all successors, assigns, assignees and transferees of Developer who shall own or hold any mortgage upon the Subject Property or any portion thereof which was originally executed and delivered to and owned and held by Developer.

1.17 "Improvements" shall mean, be defined as and include any buildings, outbuildings, structures, driveways, walkways, swimming pools, patios, decks, fences, walls, landscaping, and any and all other appurtenances, facilities and improvements of any kind, nature or description constructed, erected, placed, installed or located on Residential Property and any replacements thereof and all additions or alterations thereto.

1.18 "Lot" shall mean and be defined as a separate single family residential building site within the Subject Property as the same is subdivided and described pursuant to and in accordance with the Plat and shall include any Improvements from time to time constructed, erected, placed, installed or located thereon.

1.19 "Owner" shall mean and be defined as one or more persons or entities who or which are alone or collectively the record owner of fee simple title to any Lot, parcel, piece or tract of land within Glen Eagle, including the Developer and its successors and assigns, but excluding those having an interest in any such Lot, parcel, piece or tract of land merely as security for the payment of a debt or the performance of an obligation.

1.20 "Plat" shall mean and be defined as the plats of GLEN EAGLE UNITS I, II, III and IV, as recorded or to be recorded in the Public Records of the County.

1.21 "Subject Property" shall mean all lands included within and comprising GLEN EAGLE, as hereinabove described on Page 1 of this Declaration, and described in Exhibit "A" attached hereto and incorporated herein by this reference.

ARTICLE II OBJECTS AND PURPOSES

The covenants, conditions, restrictions, easements and reservations set forth in this Declaration are hereby imposed upon the subject property for the following objects and purposes; to wit:

(a) To establish Glen Eagle as a premier single family residential community in Central Florida;

(b) To create, develop, foster, maintain, preserve and protect within Glen Eagle a unique, pleasant, attractive and harmonious physical environment which will contribute to and enhance the quality of life for all residents of and visitors to Glen Eagle;

(c) To maintain the Subject Property predominantly in its wooded condition.

(d) To ensure that the development of Glen Eagle will proceed pursuant to a uniform plan of development with consistently high architectural, environmental, ecological and aesthetic standards;

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GENERAL CO. INC.

(e) To ensure the proper and appropriate subdivision, development, improvement, occupation, use and enjoyment of each Lot, piece, parcel or tract of land within Glen Eagle;

(f) To protect each Lot, piece, parcel or tract of land within Glen Eagle against the improper, undesirable, unattractive, or inappropriate subdivision, development, improvement, occupation, use and enjoyment of contiguous, adjacent or neighboring Lots, pieces, parcels or tracts of land;

(g) To encourage the development, construction, maintenance and preservation of architecturally and aesthetically attractive and harmonious Improvements appropriately designed for and properly located on each Lot, piece, parcel or tract of land within Glen Eagle;

(h) To guard against the development and construction of improper, undesirable, unattractive or inappropriate Improvements and the use of improper, undesirable, unsuitable or unsightly materials;

(i) To provide for the future ownership, management, administration, improvement, care, maintenance, use, regulation, preservation and protection of all Common Property within Glen Eagle and to provide for and assure the availability of the funds required therefor;

(j) To provide for the establishment, maintenance, preservation, protection and enhancement of consistently high property values within Glen Eagle;

(k) To accomplish, meet, satisfy and fulfill certain Governmental Regulations and other governmental requirements;

(l) To provide Developer with effective control over the development, management, administration, care, maintenance, use, appearance, marketing and sale of and the construction of Improvements upon the Subject Property for so long as Developer shall own substantial portions of the Subject Property; and

(m) In general, to provide for the development, creation, operation and preservation upon the Subject Property of an exclusive single family community of the highest quality and order.

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ARTICLE III
EFFECT OF DECLARATION

3.1 Covenants Running with Land. This Declaration and each and every one of the covenants, conditions, easements, restrictions and reservations contained herein are hereby declared to be and shall hereafter continue as, covenants running with the title to those portions of the Subject Property upon which the same are hereby imposed as an encumbrance.

3.2 Property Affected. This Declaration and the covenants, conditions, restrictions, easements and reservations set forth herein shall be binding upon, inure to the benefit of and constitute a burden upon all of the Subject Property in accordance with the terms set forth herein. Accordingly, as more particularly specified in this Declaration, all Lots, pieces, parcels and tracts of land within the Subject Property shall hereafter be owned, held, transferred, sold, conveyed, devised, assigned, leased, mortgaged, occupied, used and enjoyed subject to and benefited and burdened by the terms and provisions of this Declaration and each of the covenants, conditions, restrictions, easements and reservations contained herein.

3.3 Parties Affected. Except as hereinafter specifically provided, this Declaration shall be binding upon and inure to the benefit of all Owners of the property affected and encumbered by this Declaration, including the Developer and the Association, and all other persons having or claiming any right, title or interest in such property. Accordingly, each and every person or party who or which shall hereafter acquire, have or claim any right, title or interest in or to any Lot, piece, parcel or tract of land within the Subject Property, whether by, through or under the Developer or any subsequent Owner, shall, by virtue of the acceptance of any such right, title, interest or claim, whether by deed or other instrument, or by operation of law or otherwise, and whether voluntarily or involuntarily, be deemed to have acquired and accepted such right, title, interest or claim in or to any such Lot, piece, parcel or tract of the Subject Property subject to and benefited and burdened by the covenants, conditions, restrictions, easements and reservations set forth in this Declaration the same as if such person or party had specifically joined in and agreed and consented to each and every one of the terms and provisions of this Declaration and the same as if each and every one of the covenants, conditions, easements, restrictions and reservations set forth in this Declaration had been fully set forth in the deed or any other instrument of conveyance pursuant to which such right, title, interest or claim was acquired.

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ARTICLE IV
PROPERTY SUBJECT TO DECLARATION

4.1 Subject Property. The property which shall be subject to, and encumbered, governed, benefited and burdened by this Declaration shall be all of the Subject Property as the same is herein defined and described.

4.2 Addition of Property. The Developer hereby reserves to itself and shall hereafter have the right, but not the obligation, at any time and from time to time, in its sole and absolute discretion, and without notice to or the approval of any party or person whomsoever or whatsoever, to impose this Declaration or a substantially similar declaration upon additional property adjacent or contiguous, notwithstanding any right of way, to the Subject Property which is now or may hereafter be owned by the Developer, specifically including, without limitation, any or all of the real property described on Exhibit "A" attached hereto, by the filing of an appropriate instrument to that effect among the Public Records of the County.

4.3 Withdrawal of Property. The Developer hereby reserves unto itself and shall hereafter have the right, at any time and from time to time, in its sole and absolute discretion, and without notice to or the approval of any other person or party whomsoever or whatsoever, to withdraw any property, including portions of the Subject Property, from the purview, operation and effect of this Declaration, including any property previously subjected to and encumbered by this Declaration, which shall be owned by the Developer at the time of such withdrawal, by the filing of an appropriate instrument to that effect among the Public Records of the County.

ARTICLE V
USE CLASSIFICATIONS

5.1 Residential Property. Residential Property shall include each Lot.

5.2 Common Property. Common Property shall include all real and personal property from time to time owned by the Association and tracts of land, if any, shown on the Plat as owned or to be owned by the Association, for the common use, enjoyment and benefit of all Owners, including, but not limited to the Community Wall, the benefit of landscape and wall easements shown on the Plat, the conservation easements shown on the Plat, the benefit of the easements established by this Declaration for any common facilities that from time to time may be installed on any Lot, as provided in this Declaration, and all easements, if any, granted to the Association.

ARTICLE VI PERMITTED USES

6.1 Residential Property. Except as hereinafter provided in Section 14.10 of this Declaration, Residential Property shall be improved as and used, occupied and enjoyed solely and exclusively for single family residential dwelling purposes and no other uses or purposes whatsoever.

6.2 Common Property. Common Property shall be improved, maintained, used, and enjoyed for the common recreation, health, safety, welfare, benefit and convenience of all Owners and residents of Glen Eagle and their guests and invitees.

ARTICLE VII USE RESTRICTIONS - RESIDENTIAL PROPERTY

The use, occupation and enjoyment of Residential Property shall be subject to and governed by the following covenants, conditions and restrictions, to wit:

7.1 Single Family Only. Except as specifically provided in Section 14.10 of this Declaration, no use shall be made of Residential Property other than for single family residential dwelling purposes.

7.2 Ownership and Leasing. Ownership of Residential Property shall be for single family residential dwelling purposes only. Accordingly, Residential Properties may not be rented or leased for any single period of less than twelve (12) months. No "Time-Share Plan", as that term is defined in Section 721.05 Florida Statutes, or any similar plan of fragmented or interval ownership of Residential Property shall be permitted.

7.3 Subdivision. No Lot shall be subdivided nor shall any portion of a Lot less than the whole thereof be sold, conveyed or transferred without the prior written approval and consent of the Developer and the Association. Nothing herein contained, however, shall prevent the subdivision of a Lot by the Developer in such manner that any portion of a Lot may be sold, transferred and conveyed by the Developer, together with the whole of an adjacent or contiguous Lot such that the whole of one Lot and a portion of another Lot which are owned in common by the same Owner may be combined, developed and improved by such Owner as a single unified home site. Once so combined, developed and improved as a single unified residential home site no such combination of a Lot and a portion of another Lot or combination

of two (2) or more Lots shall thereafter be resubdivided into more than one (1) single family residential home site.

7.4 Commercial Activity. Except as specifically provided in Section 14.10 of this Declaration, no business, commercial, industrial, trade, professional or other non-residential activity or use of any nature, type, kind or description shall be conducted upon or from Residential Property or within any Improvements located or constructed thereon.

7.5 Offensive Activity. No illegal, noxious, unpleasant, unsightly or offensive activity shall be carried on or conducted, upon or from Residential Property nor shall anything be done thereon which may be or tend to become or cause an unreasonable annoyance or nuisance, whether public or private, to residents in the immediate vicinity or to the Glen Eagle Community in general or which may be or tend to become an interference with the comfortable and quiet use, occupation or enjoyment of any other Residential Property.

7.6 Animals and Pets. No reptiles, livestock, poultry or animals of any kind, nature or description shall be kept, bred or raised upon Residential Property, except for dogs, cats, birds or other usual and customary household pets which may be kept, raised and maintained upon Residential Property, provided that the same are not kept, raised or maintained thereon for business or commercial purposes or in number deemed unreasonable by the Developer or the Association, in the exercise of their reasonable discretion. Numbers in excess of two (2) of each such type of household pet (other than aquarium-kept fish) shall prima facie be considered unreasonable. Notwithstanding the foregoing provisions of this Section 7.6 permitting dogs, cats, birds or other usual and customary household pets, however, no such reptiles, animals, birds or other pets may be kept, raised or maintained on Residential Property under circumstances which, in the good faith judgment of the Developer or the Association, shall constitute an unreasonable annoyance, hazard, or nuisance to residents in the vicinity or an unreasonable interference with the comfortable and quiet use, occupation and enjoyment of other Residential Property.

7.7 Commercial and Recreational Vehicles.

(a) No truck, bus, trailer or other "commercial vehicle" (as that term is hereinafter defined) and no mobile home, motor home, house trailer, camper, van, boat, boat trailer, horse trailer or other recreational vehicle or the like shall be permitted to be parked or stored on Residential Property unless the same shall be parked or stored entirely within and fully enclosed by a garage; nor shall any such commercial or

recreational vehicle or the like be permitted to be parked or stored on any street in front of or adjacent to Residential Property. Notwithstanding the foregoing, however, it is expressly provided that recreational and commercial vehicles shall be permitted to be parked on, in front of, or adjacent to Residential Property on which bona fide ongoing construction activity is taking place; nor shall the foregoing provisions of this subparagraph (a) apply to parking on "a temporary or short-term basis" (as that term is hereinafter defined).

(b) No passenger automobile, commercial, recreational or other motorized vehicle, or the like, shall be dismantled, abandoned, serviced, rebuilt, repaired, repainted, or parked or stored without a license plate on Residential Property. Notwithstanding the foregoing provisions of this subparagraph (b), however, it is expressly provided that the foregoing restriction shall not be deemed to prevent or prohibit those activities normally associated with and incident to the day-to-day maintenance, washing, waxing and polishing of such vehicles.

(c) No motorcycle, motor scooter, moped, ATV (all terrain vehicle) or other two-wheeled, three-wheeled or four-wheeled motorized vehicle, or the like, shall be permitted to be parked or stored on Residential Property unless the same shall be parked or stored entirely within and fully enclosed by a garage.

(d) In the context of this Section 7.7, parking on "a temporary or short-term basis" shall mean and be defined as parking, on a non-recurring basis and for a single period not exceeding twenty-four (24) hours in duration, of commercial or recreational vehicles belonging to guests of Owners, commercial vehicles used in connection with the furnishing of services and/or the routine pick-up and delivery respectively, of materials from and to Residential Property (including those commercial vehicles used in connection with and bona fide current on-going construction of Improvements on Residential Property) and commercial or recreational vehicles belonging to or being used by Owners for loading and unloading purposes only.

(e) In the context of this Section 7.7 the term "commercial vehicle" shall mean and be defined as a truck, motor home, bus or van of greater than three-quarter (3/4) ton capacity and any vehicle, including a passenger automobile with a sign displayed on any part thereof advertising any kind of business or on or within which any commercial materials and/or tools are visible.

(f) The Association shall, subject to reasonable approval by the City, be entitled and is hereby empowered to

adopt additional reasonable rules and regulations governing the admission to and parking, use and storage of commercial and recreational vehicles within Glen Eagle, and if so adopted the same shall be binding upon all Residential Property and all Owners and their guests and invitees.

(g) Any commercial, recreational, or other vehicle parked or stored in violation of these restrictions or in violation of any rules and regulations adopted by the Association concerning the same may be towed away or otherwise removed by or at the request of the Association and at the sole expense of the owner of such commercial, recreational or other vehicle in violation of these restrictions or such rules and regulations. In the event of such towing or other removal, the Association and its employees or agents shall not be liable or responsible to the owner of such vehicle for trespass, conversion, or damage incurred as an incident to or for the cost of such removal or otherwise; nor shall the Association, its employees or agents be guilty of any criminal act or have any civil liability by reason of such towing or removal, and neither its towing or removal nor the failure of the owner of the towed or removed vehicle to receive any notice of the violation of the provisions of this Section 7.7 shall be grounds for relief of any kind.

7.8 Golf Carts. No golf carts shall be permitted to be used or stored on Residential Property unless first approved and licensed in writing by the Association. The Association, however, shall not be authorized to approve and license any golf cart for use on any of the Subject Property unless it is (a) in proper mechanical condition and a good state of repair and appearance, (b) of the same type, make, model and color of the golf carts generally used or previously approved by the owner or lessee, from time to time, of the Tuscawilla Golf Course and Country Club Property for use on the Tuscawilla Golf Course and Country Club Property and (c) licensed by the owner or lessee, from time to time, of the Tuscawilla Golf Course and Country Club Property for use on such golf course. In no event shall the Association be permitted to approve and license any golf carts equipped with a radio, television, horn, buzzer or other sound equipment of any type or decorated in any manner not approved by the Owner or lessee, from time to time, of the Tuscawilla Golf Course and Country Club Property. The Association shall be entitled to establish and charge a uniform reasonable fee for its inspection, approval and licensing of golf carts. Such fee of the Association shall be separate and apart from, and in addition to, any trail or license fee charged by the owner or lessee, from time to time, of the Tuscawilla Golf Course and Country Club Property in connection with the use of any golf cart on the golf course.

7.9 Maintenance. Each Lot and all Improvements, including landscaping, located thereon shall at all times be kept and maintained in a safe, clean, wholesome and attractive condition shall not be allowed to deteriorate, fall into disrepair or become unsafe or unsightly. In particular, no weeds, underbrush or other unsightly growth and no trash, rubbish, refuse, debris or unsightly objects of any kind shall be permitted or allowed to accumulate on Residential Property. Enforcement of the provisions of this Section shall be in accordance with the provisions of Section 7.21 of this Declaration and such other provisions of this Declaration as shall be applicable to its enforcement generally.

7.10 Reconstruction of Damaged Improvements. In the event that a residential dwelling or other Improvements on Residential Property shall be damaged or destroyed by casualty, hazard or other cause, including fire or windstorm, then, within a reasonable period, not exceeding three (3) months following the occurrence of the offending incident, the Owner of the affected Residential Property shall cause the damaged or destroyed Improvements to be repaired, rebuilt or reconstructed or to be removed and cleared from such Residential Property. Any such repair, rebuilding or reconstruction shall be approved and accomplished as otherwise required pursuant to the provisions of this Declaration. Enforcement of the provisions of this Section shall be in accordance with the provisions of Section 7.21 of this Declaration and such other provisions of this Declaration as shall be applicable to its enforcement generally.

7.11 Garbage and Garbage Containers. All garbage and trash containers and their storage areas and the like shall be kept within a garage or placed inside of an enclosure approved by the Architectural Review Board or behind opaque walls attached to and made a part of the single family residential dwelling constructed on each Lot and otherwise in conformity with applicable rules and regulations. In no event shall any of the same be visible from any adjacent or neighboring property including all of the Common Streets and Roads. Further, all garbage and trash containers and their storage areas shall be designed and maintained so as to prevent animals from gaining access thereto. All such containers shall be put out for pickup and trash removal no earlier than the night prior to such pickup or removal, and shall be removed from the street and placed back in their storage areas the night of such pickup or removal.

7.12 Burning. No burning of leaves, trash, rubbish, garbage or other waste materials of any type shall be permitted or conducted on Residential Property. Nothing herein contained, however, shall be deemed to prohibit the burning of wood, logs or charcoal in properly constructed or installed fireplaces,

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barbecue cookers or the like, whether inside or outside of any building or other structure located on Residential Property.

7.13 Storage Tanks. No storage tanks, including but not limited to, those for water, oil, propane gas or other liquid, fuels or chemicals, including those used for swimming pools or the like, shall be permitted outside of a building on Residential Property unless the same shall be placed inside of walls, fences or similar type enclosures in conformity with applicable rules and regulations. In no event shall any of the same be visible from any adjacent or neighboring property.

7.14 Mineral Exploitation. No exploration, mining, quarrying, or drilling for or exploitation of gas, oil, phosphate or other minerals of any type or kind shall be permitted or conducted on Residential Property.

7.15 Laundry and Clothes Drying. No laundry or clothes drying lines or areas shall be permitted outside of any building on Residential Property unless the same shall be placed inside of walls, fences, landscaping screens or similar type enclosures in conformity with applicable rules and regulations adopted and promulgated by the Association with respect thereto. In no event shall any of the same be permitted if visible from any adjacent or neighboring property.

7.16 Radio Transmission Equipment. No radio, microwave or other electronic transmission equipment, including ham radios, citizens band radios, walkie talkies and the like, shall be operated on Residential Property without the prior written consent of the Association, and such consent, once given, may be revoked by the Association in the event that the operation of any such equipment interferes with ordinary radio and television reception or equipment, including the Glen Eagle central cable television and security systems.

7.17 Signs. No sign, billboard or advertising of any kind shall be displayed to public view on Residential Property without the prior written consent of the Architectural Review Board; except as follows, to wit: (a) one (1) discreet professionally prepared sign not exceeding four (4) inches high and eighteen (18) inches long identifying the name of the Owner of a particular Lot, and (b) one (1) discreet professionally prepared sign of not more than five (5) square feet placed on the street side of a Lot identifying the architect and general contractor responsible, respectively, for the design and construction of a dwelling under construction on a particular Lot; provided, however, that such sign is first approved in writing by the Developer, and (c) one (1) discreet professionally prepared "for sale" sign of not more than five (5) square feet placed on the

street side of a Lot; provided, however, that such sign is first approved in writing by the Architectural Review Board. Notwithstanding the foregoing provisions of this section, the Developer specifically reserves the right, for itself and its agents, employees, nominees and assigns the right, privilege and easement to construct, place and maintain upon Residential Property signs as it deems appropriate in connection with the development, improvement, construction, marketing and sale of any Residential Property. Except as hereinabove provided, no signs or advertising materials displaying the names or otherwise advertising the identity of contractors, subcontractors, real estate brokers or the like employed in connection with the construction, installation, alteration or other improvement upon or the sale or leasing of Residential Property shall be permitted.

7.18 Trees. No trees shall be removed from any Lot without the prior written consent of the Architectural Review Board; provided, however that such removal shall be in compliance with Governmental Regulations. Such approval shall be reasonably given, however, if such removal is necessary in connection with the location of the main residential dwelling on a particular Lot where the preservation of any tree would work a hardship or require extraordinary design measures in connection with the location of such dwelling on the Lot and the plans and specifications for and location of one dwelling on the Lot have been approved by the Architectural Review Board as provided in Article XV hereof. As used herein the term "tree" shall mean and be defined as any tree equal to or greater than ten (10) feet in height. Any tree(s) removed in violation of this provision shall be immediately replaced with a tree of similar size and type.

7.19 Drainage. All storm water from any Lot shall drain into or onto contiguous or adjacent street rights-of-way, drainage, easements, or retention areas. Storm water from any Lot shall not be permitted or allowed to drain or flow unnaturally onto, over, under, across or under any contiguous or adjacent Lot unless a drainage easement shall exist therefor. No Owner shall be permitted to alter the grade of or original drainage plan for any Lot, or change the direction of, obstruct or retard the flow of surface water drainage, nor shall any Owner alter or remove any drainage or environmental berm or swale or divert any storm water drainage over, under, through or around any such berm or swale.

7.20 Rules and Regulations. In addition to the foregoing restrictions on the use of Residential Property, the Association shall have the right, power and authority, subject to the prior written consent and approval of Developer, to promulgate and impose reasonable rules and regulations governing and/or

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restricting the use of Residential Property and to thereafter change, modify, alter, amend, rescind and augment any of the same; provided, however, that no rules or regulations so promulgated shall be in conflict with the provisions of this Declaration. Any such rules and regulations so promulgated by the Association shall be applicable to and binding upon all Residential Property and the Owners thereof and their successors and assigns, as well as all guests or invitees of and all parties claiming by, through or under such Owners.

7.21 Enforcement. In the event of a violation of or failure to comply with the foregoing requirements of this section and the failure of the Owner of the affected Lot, within fourteen (14) days following written notice by the Association of such violation or non-compliance and the nature thereof, to cure or remedy such violation, then the Association or its duly appointed employees, agents or contractors, shall have and are specifically granted the right and privilege of and an easement and license to enter upon the affected Lot or any portion or portions thereof or Improvements thereon, without being guilty of any trespass therefor, for the purpose of undertaking such acts or actions as may be reasonably necessary to cure or eliminate such violation; all at the sole cost and expense of the Owner of the affected Lot. Such costs and expenses, together with an overhead expense to the Association of fifteen percent (15%) of the total amount thereof shall be assessed by the Association as an Individual Lot Assessment as provided in Section 10.11 of this Declaration to the affected Lot and the Owner thereof. Any such Individual Lot Assessment shall be payable by the Owner of the affected Lot to the Association within ten (10) days after written notice of the amount thereof. Any such Individual Assessment not paid within said ten (10) day period shall become a lien on the Affected Lot in accordance with the provisions of Section 10.5 of this Declaration.

7.22 Precedence Over Less Stringent Governmental Regulations. In those instances where the covenants, conditions and restrictions set forth in this Article VII set or establish minimum standards or limitations or restrictions on use in excess of Governmental Regulations, the covenants, conditions and restrictions set forth in this Article VII shall take precedence and prevail over less stringent Governmental Regulations.

ARTICLE VIII
BUILDING RESTRICTIONS - RESIDENTIAL PROPERTY

The erection, placement, construction and installation of all Improvements on Residential Property shall be subject to and governed by the following covenants' conditions, restrictions and reservations, to wit:

8.1 Building Type. As the use of Residential Property is limited to single family residential dwelling purposes only, no building or structure other than one (1) single family residence or dwelling and its related appurtenances facilities and Improvements shall be placed, located, erected, constructed or installed or permitted to remain on Residential Property.

8.2 Approved Plans. All Improvements must be constructed in accordance with detailed plans and specifications prepared in conformance with all applicable Governmental Regulations and approved by the Architectural Review Board prior to the commencement of construction as more particularly provided in Article XV of this Declaration.

8.3 Governmental Regulations. All Improvements placed, located, erected, constructed and installed upon Residential Property shall conform to and comply with all applicable Governmental Regulations, including, without limitation, all building and zoning regulations of the City, particularly those applicable to the Tuscawilla PUD.

8.4 Design Standards Manual. All Improvements shall be placed, located, erected, constructed, installed and maintained on Residential Property in conformance with the Design Standards Manual for which provision is made in Article XV of this Declaration as the same may be changed, amended or modified from time to time.

8.5 Construction. The construction of all residential dwellings and other Improvements on Residential Property must be performed by such builders, general contractors and subcontractors as are (a) licensed in the State of Florida and the County or City to engage in the business of residential building and construction and (b) approved in writing by the Developer as being qualified and otherwise acceptable to Developer to perform construction work within Glen Eagle. The latter approval shall be within the sole and absolute discretion of Developer.

8.6 Construction Time. Unless and otherwise approved by the Architectural Review Board in writing, construction of residential dwellings and other Improvements must be commenced.

not later than six (6) months from the date that the Architectural Review Board issues its written approval of the final plans and specifications therefor. If construction does not commence within such six (6) month period the plans and specifications for any proposed construction must once again be reviewed and approved by the Architectural Review Board in accordance with the provisions of Article XV of this Declaration and any prior approval of the same by the Architectural Review Board shall no longer be binding on the Architectural Review Board. Upon commencement of construction, such construction shall be prosecuted diligently, continuously and without interruption to completion within a reasonable time; but in no event more than one (1) year from the date of the commencement of such construction, however, the Architectural Review Board shall have the power and authority to extend the period permitted for construction, as aforesaid; provided that the Owner and general contractor involved make written application for such extension stating the reasons for the requested extension of time and provided further that the Architectural Review Board, in the exercise of its reasonable discretion, determines that the request is reasonable and the extension is warranted.

8.7 Height Limitation. No Improvement on Residential Property shall exceed thirty-five (35) feet in height, as measured from the finished grade of first floor (i.e., excluding basement, if any) to the roof peak at its highest point, except as expressly permitted by the Architectural Review Board. Each residential dwelling on a Lot shall consist of not more than two (2) full stories (not including basement) unless otherwise approved in writing by the Architectural Review Board.

8.8 Building Setback Lines. No part of any building shall be constructed, erected, placed or installed any closer to the property boundary lines of Residential Property than as follows, to wit:

8.8.1 Lots. No closer than thirty (30) feet to the front yard (street side) property boundary line; twenty (20) feet to the rear yard property boundary line; and ten (10) feet to the side yard property boundary lines on interior lots.

8.8.2 Corner Lots. Notwithstanding the side yard building setback lines established elsewhere in this Section 8.8, the side yard building setback line on the side yard of corner lots (i.e., on the street side of a Lot which is not the front of the residential dwelling constructed thereon) shall be twenty-five (25) feet to the side yard property lines on the side(s) of the property adjacent to street right of way.

8.8.3 Exclusions. Those Improvements specified in Section 8.9 below shall be excluded from the building setback lines established in this Section 8.8.

8.9 Other Setback Lines. Improvements other than the main residential dwelling on a Lot shall be placed, located, erected, constructed or installed no closer to the property boundary lines of Residential Property, by type of Improvement, as follows, to wit:

8.9.1 Swimming Pools. No closer than the otherwise established side yard building setback line plus an additional five (5) feet and no closer than ten (10) feet to any rear yard property boundary line from the water's edge. No swimming pools shall be constructed in front or side yards.

8.9.2 Swimming Pool Decks, Patios and Enclosures. No swimming pool deck or patio, whether constructed of concrete, cool deck, aggregate wood or any other material shall be constructed nearer than five (5) feet to any rear yard property line or nearer than the otherwise established side yard building setback line to any side yard property line. A screen enclosure shall be constructed no closer than seven (7) feet to any rear property line.

8.9.3 Outbuildings and Accessory Structures. All out buildings and accessory structures shall be located within the building setback lines otherwise established for the main residential dwelling on any Lot unless otherwise approved in writing by the Architectural Review Board.

8.9.4 Design Standards Manual. All other Improvements on Residential Property shall be set back from property boundary lines, as specified in the Design Standards Manual.

8.10 Minimum Open Areas. Each Lot shall have no more than forty percent (40%) of its total land area covered by buildings, structures, driveways, parking areas, sidewalks, swimming pools, decks or other impervious surfaces.

8.11 Dwelling Size. Each single family residential dwelling constructed on Residential Property shall have a minimum heated and cooled living area of two thousand two hundred (2,200) square feet, provided, if the Lot is located adjacent to the golf course, the minimum living area shall be two thousand four hundred (2,400) square feet.

8.12 Temporary Improvements. No buildings, structures, improvements or other facilities of a temporary nature, including

trailers, tents or shacks shall be permitted on Residential Property; provided, however, that temporary improvements or facilities used solely in connection with and during the period of the construction of approved permanent Improvements may be permitted by the Architectural Review Board, in its discretion, during the period of the construction of such permanent Improvements so long as the same are located as inconspicuously as possible and are removed immediately following the completion of such construction. The location of such temporary improvements during construction shall be approved in writing by the Architectural Review Board.

8.13 Garages and Carports. No carports shall be placed, erected, constructed, installed or maintained on Residential Property. Each single family residential dwelling constructed and maintained on Residential Property shall have an attached garage as an appurtenance thereto. All garages shall be for not less than two (2) nor more than four (4) standard sized passenger automobiles. Garages for more than two (2) automobiles must be specifically approved by the Architectural Review Board. Each garage shall have a minimum width, as measured from inside walls, of ten (10) feet per car and a minimum depth for each car of twenty-one (21) feet. Garages may also contain appropriately sized storage rooms, recreational workshops and tool rooms as approved by the Architectural Review Board. Subject to the granting of a variance by the Architectural Review Board as hereinafter provided, all garages shall be designed, erected, constructed, installed or maintained as side entry/load in such manner that the garage doors thereof shall not face any street, the front of any residence or the Tuscawilla Golf Course and Country Club Property. All garages must have garage doors that are operated by electric door openers kept in operable condition and all garage door shall remain closed at all times; save and except for the temporary opening of same in connection with the ingress and egress of vehicles and the loading or placement and unloading or removal of other items customarily kept or stored therein. No garage shall be conveyed to another use (e.g., living space) without the substitution, on the Lot involved, of another garage meeting the requirements of this Section 8.13 of this Declaration and the approval of the Architectural Review Board as otherwise provided in this Declaration. Notwithstanding the foregoing provisions of this Section 8.13, because of the peculiarities of the size, shape, configuration, location and other physical characteristics of many Lots within Glen Eagle, it may be impossible or impractical to design, erect, construct, install or maintain garages in such manner that the garage doors thereof do not face and are not visible from any street, the front of any residence or the Tuscawilla Country Club. Accordingly, it is expressly provided that the Developer without the consent of the Architectural Review Board, or Architectural

Review Board only with the consent of the Developer, in their sole and absolute discretion, shall be entitled, and are hereby authorized, to grant waivers of and/or variances from such restriction in any particular instance and with respect to any particular Lot or Improvement. To the extent that any such waiver and/or variance is granted by the Developer and/or the Architectural Review Board, as aforesaid, the same shall not be deemed to be a precedent for the granting of such or any similar waiver or variance in any other particular instance or with respect to any other particular Lot or Improvement.

8.14 Curb Cuts. Vehicular access to each Lot on Residential Property shall be through or over such driveway or driveways and curb cut or curb cuts as shall be approved by the Architectural Review Board prior to construction. The location, size and angle of the approach of all driveways and curb cuts shall be subject to the approval of the Architectural Review Board.

8.15 Driveways. All driveways, turnarounds and parking areas shall have a concrete base and shall be paved or finished with a hard dust-free material approved by the Architectural Review Board or otherwise specified in the Design Standards Manual. Each driveway shall extend the entire distance from the garage door to the paved portion of the street or roadway in front of or adjacent to the Lot on which such driveway is constructed.

8.16 Roofs. The roofs of the main body of all buildings and other structures, including the principal residence, shall be pitched. No flat roofs shall be permitted without the approval of the Developer and the Architectural Review Board. The Developer and Architectural Review Board may, in their discretion, approve flat roofs on part of the main body of a building if architecturally compatible with the remainder of the roof structure, the particular building on which it is to be constructed and all adjacent residences and other structures. The pitch of all roofs shall be not less than six inches (6") in twelve inches (12") (6/12 vertical/horizontal) or as otherwise specified in the Design Standards Manual. All roofs shall be constructed of clay, tile, cement tile, slate, standing seam copper, cedar shake shingle, or other materials specified in the Design Standards Manual or otherwise approved by the Architectural Review Board. All roof colors must be approved by the Architectural Review Board. No pure white, pure black or pure primary colored roofs shall be permitted.

8.17 Roof Structures. No antennas, windmills, appliances or other rooftop installation or structure of any type shall be placed, located, erected, constructed, installed or maintained upon the exterior roof of any building or structure unless the

same shall first be approved in writing by the Architectural Review Board and shall otherwise be erected, constructed, installed and maintained on the rear yard side of the roof or otherwise in such manner and at such location that the same shall not be visible from any street, neighboring residences or the Tuscawilla Golf Course and Country Club Property. It is expressly provided, however, that rooftop attic ventilators and fans and solar collector panels which are designed and architecturally treated in an aesthetically acceptable manner and otherwise in conformance with guidelines therefore, if any, set forth in the Design Standards Manual may be permitted if approved by the Architectural Review Board within its reasonable discretion.

8.18 Antennas, Etc. No antennas, aerials, discs, dishes or other devices for the transmission or reception of radio or television signals or any other form of electromagnetic radiation or communication shall be erected, constructed, installed, used or maintained outside of any building or structure on Residential Property whether or not the same is attached to or detached from a building or a structure.

8.19 Windows. The windows of all buildings on Residential Property shall have frames and window hardware, if any, constructed of wood or such other materials as shall be in conformance with the applicable provisions of the Design Standards Manual. In no event shall raw or silver aluminum windows be permitted.

8.20 Reflective or Mirrored Glass. No reflective or mirrored glass shall be used on, in or for the windows or doors of any buildings or other Improvements constructed upon Residential Property. No tinted windows or doors shall be permitted unless first approved by the Architectural Review Board in writing taking into account the degree of tinting and the aesthetics of the Improvements involved.

8.21 Awnings, Shutters and Window Coverings. No window of any building or other Improvements constructed upon Residential Property shall be covered by any awnings, canopies, shutters, (including hurricane or storm shutters), boards, or similar type window coverings, except as approved by the Architectural Review Board or such as may be required for protection from storms and only then during the period of any such storm. Nor shall any such windows be covered by or coated with any foil or other reflecting or mirrored materials. The foregoing restriction shall not be construed as a prohibition against decorative exterior shutters located to the side of window openings or as a prohibition against suitable awnings located over or above window openings.

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8.22 Exterior Air Conditioning Equipment. All air conditioning compressors and other equipment located outside of residential dwelling shall be screened from the view of street and road rights-of-way, the Tuscawilla Golf Course and Country Club, and adjacent Lots by opaque walls attached to and made a part of each single family residential dwelling and otherwise in conformity with the applicable provisions of the Design Standards Manual or as otherwise approved by the Architectural Review Board. Absolutely no window or roof mounted air conditioning units shall be permitted.

8.23 Fences and Walls. Other than those constructed by the Developer and/or the Association within the Wall and Landscape Easements established pursuant to Section 14.5 of this Declaration, no fences or walls shall be erected on Residential Property unless approved in writing by the Architectural Review Board. The height of all fences or walls shall be subject to the control and approval of the Architectural Review Board. All fences and walls shall be constructed of wrought iron, brick, stucco or other masonry materials and shall conform to guidelines and specifications otherwise set forth in the Design Standards Manual. Exception to such specifications may be permitted by the Architectural Review Board, in its discretion; provided, however, that in no event shall uncovered or exposed (whether concrete or concrete blocks, painted or not) chain link or prefabricated wooden fences be permitted.

8.24 Swimming Pool Screens. No swimming pools shall be enclosed by any screen, screening or other enclosure or under a roof of any kind unless the same shall be located entirely within the extension of the side walls of the main residential dwelling on the Lot on which such swimming pool is located. All pools shall be subject to approval by the Architectural Review Board.

8.25 Exterior Building Materials, Finishes and Colors. All exterior building materials, finishes and colors shall be in conformance with the applicable provisions of the Design Standards Manual or as otherwise approved by the Architectural Review Board. Uncovered or exposed (whether painted or not) concrete or concrete block shall not be permitted as the exterior finish of any building structure or wall unless approved by the Architectural Review Board and the Developer. The foregoing restriction shall be equally applicable to the initial as well as any subsequent painting of any Improvements located on Residential Property.

8.26 Exterior Lighting. Exterior lighting or illumination of buildings, yards, parking areas, sidewalks and driveways on a Lot shall be designed and installed so as to avoid visible glare

(direct or reflected) from street and road rights-of-way, and other Residential Property. All exterior lighting shall be conform to and with the applicable provisions of the Design Standards Manual. Special exceptions to such specifications may be approved by and within the discretion of the Architectural Review Board upon a showing of good cause therefor.

8.27 Mailboxes and other Delivery Boxes. Until such time as the United States Post Office Department shall approve mail delivery service to Glen Eagle to or at wall receptacles or mailboxes attached to each single family residential dwelling, each Lot on which a single family residential dwelling is constructed and completed (as evidenced by the issuance of a certificate of occupancy therefor) shall have a street or roadside mailbox for the delivery of United States Mail. The design, construction and location of such mailbox shall be in strict conformance with the applicable provisions of the Design Standards Manual or as otherwise approved by the Architectural Review Board in writing; it being expressly provided, however, that the Architectural Review Board must approve a location consistent with the rules and regulations of the United States Post Office Department. At such time as the United States Post Office Department shall approve and make mail deliveries within Glen Eagle to or at wall receptacles or mailboxes attached to each single family residential dwellings, each Owner, upon notice and the request of the Association, shall remove and replace the street or roadside mailbox on his Lot with a receptacle or mailbox attached to the single family residential dwelling constructed on his Lot. All other delivery boxes or receptacles of any kind, including those for newspapers, milk and other similar home deliveries, shall also be designed, constructed and located in conformance with the applicable provisions of the Design Standards Manual or as otherwise approved by the Architectural Review Board. The Developer shall have the right to require that all street or roadside mailboxes shall be of one particular type or design specified by the Developer so long as such designated type or design meets the rules and regulations of the United States Post Office Department.

8.28 Underground Utilities. All utility lines and facilities shall be located and installed underground or concealed under or within a building or other on-site Improvements approved by the Architectural Review Board; provided, however, that the foregoing restriction shall not be deemed to prohibit the following: (a) temporary electric power and telephone service poles and water lines which are incident to the ongoing construction of approved permanent improvements, and, provided further, that the same are removed immediately following the completion of such construction; (b) above-ground electric transformers, meters and similar apparatus properly screened as

specified in the Design Standards Manual or as otherwise approved by the Architectural Review Board; (c) permanent outdoor safety light poles located and installed in conformance with the applicable provisions of the Design Standards Manual, or as otherwise approved by the Architectural Review Board.

8.29 Landscaping. Each Lot shall be landscaped in accordance with a landscape plan which is (a) in conformance with the applicable provisions of and using the plant pallet specified in the Design Standards Manual and (b) otherwise approved by the Architectural Review Board. The landscape plan submitted to and approved by the Architectural Review Board shall reflect a minimum budget of three percent (3%) of the construction cost of the residential dwelling and other Improvements constructed on such Lot. Such budget shall be for initial plant materials, trees and installation, exclusive of the cost of sod and the required underground irrigation system, unless the Architectural Review Board, in consideration of the preservation and utilization of certain existing trees, plants and vegetation shall approve a budget in a lesser amount. All landscaping approved by the Architectural Review Board shall be installed within thirty (30) days after the completion of construction of the main residential dwelling on a Lot as evidenced by the issuance of a certificate of occupancy for such dwelling.

8.30 Grass. No type or variety of grass other than Bitter Blue St. Augustine grass shall be planted on Residential Property, and such grass shall be planted only in those areas where specified on the landscape plan approved by the Architectural Review Board. The planting of grass on Residential Property shall be accomplished by the installation of full sod covering the entire area required to be grassed. Partial sodding, sprigging, plugging or seeding shall not be permitted.

8.31 Trees. The provisions of Section 7.18 of this Declaration shall be applicable to the building or construction of any single family residential dwelling or other structure or Improvements on Residential Property and such provisions are incorporated in this Article VIII by this reference thereto.

8.32 Irrigation Systems. All landscaped and grassed open areas on Residential Property shall be irrigated by means of an automatic underground irrigation or sprinkling system capable of regularly and sufficiently irrigation all lawns and plantings within such open areas. The plans and specifications for each such irrigation or sprinkling system shall be included in and submitted with and reviewed and approved by the Architectural Review Board as part of the landscape plan required pursuant to the provisions of Section 8.3 of this Declaration. Such irrigation or sprinkling system shall be installed prior to or

simultaneously with the implementation of the landscape plan approved by the Architectural Review Board; but in any event within the time provided in Section 8.29 of this Declaration for the installation of landscaping.

8.33 Artificial Vegetation. No artificial vegetation shall be permitted on the exterior of any building on Residential Property.

8.34 Precedence Over Less Stringent Governmental Regulations. In those instances where the covenants, conditions and restrictions set forth in this Article VIII set or establish minimum standards in excess of Governmental Regulations, including, without limitation, building and zoning regulations, the covenants, conditions and restrictions set forth in this Article VIII of this Declaration shall take precedence and prevail over less stringent Governmental Regulations.

8.35 Waivers, Exceptions and Variances by Developer. Notwithstanding anything to the contrary set forth in or which may otherwise be implied from the terms and provisions of this Declaration, the Developer specifically reserves exclusively unto itself, for the duration hereinafter specified, the right and privilege (but Developer shall have absolutely no obligation), upon a showing of good cause therefor, to: (a) grant waivers with respect to any existing or proposed future deviation from, or violation or infraction of, the building restrictions specified in this Article VIII of this Declaration where, in the reasonably exercised good faith judgment and discretion of the Developer, the Developer shall determine or decide that such deviation, violation or infraction is de minimus, minor, or insignificant, (b) grant waivers of, exceptions to, or variances from, the building restrictions specified in this Article VIII of this Declaration where special conditions and circumstances exist which are peculiar to a particular Lot and not generally applicable to other Lots (e.g., because of its unusual size, configuration or location) or where a literal interpretation or application of any such building restriction to a particular Lot would be inappropriate, inequitable or otherwise work or result in a hardship or deny such Lot and the Owner thereof specific rights which are generally enjoyed by other Lots and Owners; is being expressly provided, however, that, in all cases, the Developer, in its exercise of such right and privilege shall, in its reasonably exercised and good faith judgment and discretion determine or decide that its grant of any such waiver, exception or variance shall not result in, represent, be or constitute a significant deviation of or derogation from (a) the uniform plan of development for Glen Eagle, (b) the high architectural, ecological, environmental and aesthetic standards otherwise established for Glen Eagle or (c) the objects and purposes of

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this Declaration as hereinabove enumerated in Article II of this Declaration. Notwithstanding anything to the contrary contained in this Section, any waivers of, exceptions to, or variances from said building restrictions shall be in compliance with Governmental Regulations. The Developer shall have such right and privilege to grant waivers, exceptions and variances, as aforesaid, until either (a) the expiration of a period of fifteen (15) years from the date of the recordation of this Declaration among the Public Records of the County or (b) the sale by the Developer or its successors or assigns in the ordinary course of business, and not in bulk, of ninety-five percent (95%) of all Lots in Glen Eagle, whichever shall last occur. Following the occurrence of the last of the foregoing events to occur, the right and privilege of the Developer to grant waivers, exceptions and variances, as aforesaid, shall be delegated and assigned by the Developer to and thereafter vest in the Architectural Review Board. To the extent that any such waiver, exception or variance is granted in a particular instance or with respect to any particular Lot or Improvement pursuant to the provisions of this Section, as aforesaid, the same shall not be deemed to be a precedent for the granting of such or any similar waiver, exception or variance in any other particular instance or any other particular Lot or Improvement.

ARTICLE IX COMMON PROPERTY

9.1 Additional Property. In addition to the Common Property described in Section 5.2 of this Declaration or included within the term "Common Property" as defined in Article I of this Declaration, the Developer, in its sole discretion, shall have the right to convey to the Association and the Association shall be obligated to accept any other portion of the Subject Property or any other real property owned by the Developer so long as such property is used or useful for any of the objects and purposes for which the Association has been created and established. Should the Developer so convey any such additional property, the same shall thereupon become and thereafter continue to be Common Property which shall be subject to all covenants, conditions, restrictions, easements and reservations set forth in this Declaration with respect to all other Common Property.

9.2 Restriction on Use. Subsequent to the conveyance of any Common Property to the Association by the Developer, the Common Property shall, subject only to the easements specified in Section 14.11 of this Declaration, be developed, improved, maintained, used and enjoyed solely for the purposes specified in this Declaration and in the instrument of conveyance and for the common health, safety, welfare and passive recreation of the

residents of and visitors to the Glen Eagle Community and for no other purpose or purposes whatsoever. No other use shall be made of the Common Property without the prior written consent of the Developer.

9.3 Restriction on Conveyance. Subject only to the provisions of Section 12.5 of this Declaration, subsequent to the conveyance of any Common Property to the Association by the Developer, the Common Property may not be subdivided, partitioned, sold, transferred, conveyed, alienated, leased, mortgaged or hypothecated by the Association in any manner whatsoever without the prior written consent of the Developer. Neither shall the Common Property be abandoned by the Association without the prior written consent of the Developer. Upon a violation of the provisions of this Section 9.3, title to any Common Property so subdivided, partitioned, sold, transferred, conveyed, alienated, leased, mortgaged or hypothecated by the Association without the prior written consent of the Developer shall automatically revert to and become revested in the Developer upon the filing by the Developer among the Public Records of Seminole County of an appropriate declaration of its intention to accept such reversion.

9.4 Encumbrance as Security. Notwithstanding the provisions of Section 9.3 above, the Association shall have the right in accordance with this Declaration and its Articles of Incorporation and By-Laws to (a) borrow money for the purpose of improving, replacing, restoring or expanding the Common Property and to mortgage or otherwise encumber the Common Property solely as security for any such loan or loans and (b) engage in purchase money financing with respect to personal property and equipment purchased by the Association in connection with the performance of its duties and obligations pursuant to this Declaration and to secure the payment of the Purchase price therefor by the encumbrance of the personal property and equipment so purchased; it being expressly provided, however, that any such mortgage or other encumbrance shall be subject in all respects to the terms and provisions of this Declaration and any amendments hereto and, provided further, that in no event shall the Association be entitled or empowered to mortgage or otherwise encumber any easements granted to it.

9.5 Use by Owners. Subject to any reasonable rules and regulations adopted and promulgated by the Association pursuant to and in accordance with the provisions of Section 9.9 of this Declaration, and subject always to any and all easements granted by or reserved to the Developer in this Declaration, each and every Owner shall have the non-exclusive right, privilege and easement to use and enjoy the Common Property for the purpose or purposes for which the same is conveyed, designated and intended

by the Developer and maintained by the Association, and such nonexclusive right, privilege and easement shall be an appurtenance to and shall pass with the title to each and every Lot within the Subject Property; subject, however, at all times to the terms, provisions, covenants, conditions, restrictions, easements and reservations set forth in this Declaration including, without limitation, the following, to wit:

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(a) The right of the Association to suspend the right, privilege and easement of any Owner and the members of his family, tenants, guests or other invitees to use the Common Property or any portion thereof designated by the Association during any time in which any Assessment levied by the Association against such Owner and his Lot remains unpaid and delinquent for a period of thirty (30) days or more or for a period not to exceed thirty (30) days for any single infraction of the Rules and Regulations of the Association with respect to the use of the Common Property; provided, however, that except for a suspension of such right, privilege and easement occasioned by the failure of an Owner to pay any Assessment within thirty (30) days from the date that the same is levied by the Association, any suspension of the right, privilege and easement to use and enjoy the Common Property shall be made by the Association, or a committee duly appointed by the Association for that purpose, only after appropriate notice and hearing given and held in accordance with the By-Laws of the Association. Notwithstanding anything herein set forth to the contrary, however, the Association shall have no right, power or authority hereunder to suspend or otherwise unreasonably interfere with any Owner's right, privilege and easement to use the Common Streets and Roads for ingress and egress to and from such Owner's Lot; it being expressly provided, however, that temporary interference for purposes of appropriate identification at and clearance through any Glen Eagle security gate and guards shall not be deemed to be an unreasonable interference with such right, privilege and easement of and for ingress and egress.

(b) The right of the Association to limit the number of guests of Owners who may use the Common Property from time to time and to limit the use of the Common Property by persons not in possession of a Lot at a particular time but owning a sufficient interest therein for classification as an Owner and member of the Association.

(c) The right of the Association to establish, promulgate and enforce reasonable Rules and Regulations pertaining and with respect to the use of the Common Property pursuant to Section 12.3.7 of this Declaration.

(d) The right of the Association to charge reasonable admission and other fees to or for the use of the Common Property, other than for the use of easements established created or declared pursuant to this Declaration or the Plat

(e) The right of the Association to take such steps as are reasonably necessary to maintain, preserve and protect the Common Property.

9.6 Delegation of Use. Any Owner shall be entitled to and may delegate his right, privilege and easement to use and enjoy the Common Property to the members of his family, his tenants, guests or other invitees; subject, at all times, however, to such reasonable Rules and Regulations governing such delegation as may be established, promulgated and enforced by the Association pursuant to Section 12.3.7 of this Declaration. In the event and for so long as an Owner shall delegate such right, privilege and easement for use and enjoyment to tenants who reside on his Lot, the Association shall be entitled, after the adoption and promulgation of appropriate Rules and Regulations with respect thereto, to limit or restrict the right of the Owner making such delegation to a tenant in the simultaneous exercise of such right, privilege and easement of and for the use and enjoyment of the Common Property.

9.7 Waiver of Use. No Owner may exempt himself from personal liability for or exempt his Lot from any Assessments duly levied by the Association, or release the Lot owned by him from the liens, charges, encumbrances and other provisions of this Declaration, or the Rules and Regulations of the Association by (a) the voluntary waiver of the right, privilege and easement for the use and enjoyment of the Common Property, (b) the abandonment of his Lot or (c) by conduct which results in the Association's suspension of such right, privilege and easement as provided in Section 9.5 of this Declaration.

9.8 Administration and Care. The administration, regulation, care, maintenance, repair, restoration, replacement, preservation and protection of the Common Property shall be the responsibility of the Association as more particularly provided in Article XII of this Declaration and in the Articles of Incorporation of the Association.

9.9 Rules and Regulations. In addition to the foregoing restrictions on the use of Common Property, the Association shall have the right, power and authority, subject to the prior written consent and approval of Developer, to promulgate and impose reasonable Rules and Regulations governing and/or restricting the use of Common Property and to thereafter change, modify, alter,

amend, rescind and augment any of the same; provided, however, that no rules or regulations so promulgated shall be in conflict with the provisions of this Declaration. Any such Rules and Regulations so promulgated by the Association shall be applicable to and binding upon all Common Property and all Owners and their successors and assigns, as well as upon all members of their families, their tenants, guests, and other invitees and upon all other parties claiming by, through or under such Owners.

9.10 Community Wall. The Owner of any Lot burdened by a landscape and wall easement shown on the Plat may make any use of the foregoing easement area that is not inconsistent with the foregoing easement; but no attachment (including climbing vines or other vegetation) may be made to the Community Wall, and no permanent wall, building, or other structure may be installed, maintained, restored, or permitted to remain on any Lot within five (5) feet of the Community Wall, except (i) a side wall or fence that substantially conforms to plans and specifications approved by the Architectural Review Board, as provided in Article XV of this Declaration, or (ii) as may be permitted by the Association's rules and regulations, or (iii) with the Association or the Architectural Review Board's advance written consent. A Lot Owner shall be responsible for the maintenance of that portion of the Lot falling within the interior of the Community Wall and for the maintenance of the Community Wall. The Association shall be responsible for the installation, maintenance, restoration, and removal of (i) the Community Wall and (ii) the landscaping located within any five (5) foot landscape and wall easement to the exterior of the Community Wall. The landscape and wall easements shown on the Plat include the right of the Association to enter each Lot on which the Community Wall is situated to install, maintain, restore, and remove the Community Wall.

9.11 Payment of Assessments Not Substitute for Taxes. The payment of Assessments from time to time established, made, levied, imposed and collected by the Association pursuant to this Declaration, including, without limitation, those for the maintenance of the Common Property, including those Assessments for maintenance of the landscape and wall easements shall not be deemed to be a substitute for or otherwise relieve any Owner of the Subject Property from paying any other taxes, fees, charges or assessments imposed by the County, the City, or any other governmental authority.

ARTICLE X
ASSESSMENTS

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10.1 Assessments for Common Expenses. In order to provide for and assure the availability of the funds necessary to pay Common Expenses as may be associated with and otherwise necessary for the Association to perform its duties and obligations pursuant to and in accordance with this Declaration and its Articles of Incorporation and By-Laws and to otherwise carry out and accomplish the objects and purposes for which the Association has been created and established, each Lot and each Owner of such Lot shall, by the acceptance of a deed or other conveyance of title to his Lot, whether or not it shall be expressly stated in any such deed or other conveyance, be obligated for and be deemed to have covenanted and agreed to pay to the Association all Assessments, whether the initial fee, Regular Assessments, Capital Expenditure Assessments, Special Assessments or Individual Lot Assessments, established, levied, made and imposed by the Association pursuant to this Declaration. All such Assessments shall be established, levied, made, imposed, enforced and collected pursuant to the provisions of this Declaration and the Articles of Incorporation, By-Laws and Rules and Regulations of the Association.

10.2 Common Expenses. The Common Expenses for which Assessments shall be established, made, levied, imposed, enforced and collected by the Association pursuant to this Declaration shall be all costs and expenses incurred by the Association in the discharge and performance of the duties and obligations of the Association pursuant to this Declaration and the Articles of Incorporation and By-Laws of the Association and in furtherance of the objects and purposes for which the Association has been formed, created and established, including, without limitation, the following costs and expenses, to wit:

(a) Those incurred in the management and administration of the business and affairs of the Association, including, but not limited to, the salaries of any employees of the Association and the fees or other compensation paid to consultants to the Association, including, without limitation, architects, engineers, accountants and attorneys.

(b) Those incurred in connection with the ownership, administration, management, regulation, care, maintenance, repair, restoration, replacement, improvement, preservation, and protection of the Common Streets and Roads and the Common

Property, including, without limitation, the Community Wall, and that portion of the landscape and wall easement located on the exterior of the Community Wall.

(c) Reasonable reserves for repairs to and replacement of the Common Property, including, without limitation, the Community Wall, and that portion of the landscape and wall easement located to the exterior of the Community Wall.

(d) Those incurred for utility services to the Association and the Common Property, including, without limitation, electric power for irrigation systems.

(e) Those incurred for garbage and trash collection removal and disposal services provided to the Association and the Common Property (but not those provided to Lots).

(f) Those incurred for Common Property landscape maintenance and replacement, including irrigation.

(g) Those incurred as premiums on or for any insurance obtained by the Association, including, without limitation, fire, casualty, liability, health, medical, workman's compensation and other insurance.

(h) All taxes, paid by the Association, including, without limitation, ad valorem real and personal property taxes on the Common Property, if any.

(i) Those incurred in connection with any payments by the Association for the discharge of any lien or encumbrance upon the Common Property or any portion thereof.

(j) Those incurred by the Architectural Review Board in the performance of its duties and obligations pursuant to this Declaration, including, without limitation, the fees of or other compensation paid to consultants to the Architectural Review Board, including architects, landscape architects, engineers and attorneys.

(k) Those incurred from time to time by any committees of the Association which are reasonably connected to the discharge of the duties and obligations of the Association pursuant to this Declaration.

(l) Those incurred in connection with the acquisition and repayment of any loans made to the Association, including the principal of, interest on and closing costs and other charges associated with any such loan or loans and/or purchase money financing engaged in by the Association.

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(m) Those incurred in connection with the enforcement of the provisions of this Declaration, including the fees, costs and expenses of any attorney retained or employed by the Association for that purpose.

10.3 Use of Assessments. The funds received and derived from any and all Assessments made by the Association shall be used exclusively for the performance of the duties and obligations of the Association pursuant to this Declaration, the payment of Common Expenses, the operation and administration of the Association and the promotion of the health, safety, and general welfare of the residents of Glen Eagle and for the benefit of the Glen Eagle Community generally.

10.4 Prohibited Use of Assessments. Notwithstanding anything to the contrary set forth in or otherwise implied from the terms and provisions of this Declaration, generally, or Sections 10.1 and 10.2 of this Declaration, in particular, the Association shall not have the power or authority to use, make, levy, impose, enforce and collect and is hereby expressly prohibited from using, making, levying, imposing, enforcing and collecting any Assessment for the purpose, in whole or part, of financing the prosecution of or otherwise supporting any actual or contemplated litigation, including any and all appeals related thereto, against the Developer with respect to matters related to Glen Eagle or its development or operation. If, notwithstanding the foregoing prohibition, the Association shall attempt to use, make, levy, impose, enforce and collect any Assessment for such prohibited purpose or use, the Developer and any Lot or other property owned by Developer within Glen Eagle shall be and are hereby exempted from any such Assessment or attempted Assessment.

10.5 Lien for Assessments. All Assessments established, made, levied, and imposed by the Association pursuant to this Declaration, together with interest, late charges, costs and expenses, including attorneys' fees associated with the collection thereof (whether suit be brought or not), shall be a charge and a continuing lien upon each Lot against or with respect to which any such Assessment is made or levied.

10.6 Personal Liability for Assessments. In addition to the foregoing lien for such Assessments, each such Assessment, together with interest, late charges, costs and expenses, including attorneys' fees associated with the collection thereof (whether suit be brought or not), as aforesaid, shall also be the personal obligation and liability of the Owner of the Lot against or with respect to which any such Assessment is made, levied or imposed at the time such Assessment is so made, levied or imposed. Such personal liability for Assessments made, levied or

imposed pursuant to this Declaration prior to the sale, transfer or other conveyance of a particular Lot shall not, by virtue of any such sale, transfer or other conveyance, pass to such Owner, successor or successors in title unless such personal liability of the Owner shall be expressly assumed as the personal obligation of such successor or successors in title; provided, however, that no such assumption of personal liability by such successor or successors in title shall believe any Owner otherwise personally liable for payment of Assessments from the personal liability and obligation for the payment of the same.

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10.7 Types of Assessments. The Association is hereby authorized and empowered to establish, make, levy, impose, enforce and collect an initial fee and those Regular Assessments, Capital Expenditure Assessments, Special Assessments and Individual Lot Assessments for which provision is made in this Declaration. The initial fee shall be collectible from the Owner of a Lot upon the Owner's acquisition of title to the Lot. The initial fee shall not exceed ONE HUNDRED AND NO/100 DOLLARS (\$100.00) for calendar year 1990. Subsequent to calendar year 1990, the amount of the initial fee shall be established and determined by the Board not later than thirty (30) days prior to the beginning of each calendar year. The Board shall establish the initial fee for each calendar year based on the estimated cost of preparing any paperwork or taking any other action or behalf of the Association necessary in connection with the transfer of title to a Lot.

10.8 Regular Assessments. The Association shall be and is hereby authorized, empowered and directed to establish, levy, make, impose, enforce and collect during each calendar year a Regular Assessment for Common Expenses to be incurred by the Association during such calendar year in the performance of its duties and obligations pursuant to this Declaration. Such Regular Assessments shall be established, made, levied, imposed, enforced, collected and otherwise governed by the following provisions, to wit:

10.8.1 Initial Regular Assessment. The initial or first Regular Assessment for calendar year 1990 shall not exceed TWO HUNDRED FIFTY AND NO/100 DOLLARS (\$250.00) per Lot.

10.8.2 Rate of Regular Assessments. Subsequent to calendar year 1990 the amount of the Regular Assessment for each calendar year shall be established and determined by the Board not later than thirty (30) days prior to the beginning of each calendar year. The Board shall establish the Regular Assessment for each calendar year based upon a pro forma operating statement or estimated budget for such calendar year which in turn shall be based, among other things, upon

an estimate of the total Common Expenses likely to be incurred during such calendar year, taking into account the previous operating history of and any surplus funds (not including reserves) held by the Association. The Association shall, at least thirty (30) days prior to the establishment of the Regular Assessment for the next succeeding calendar year, provide to each Owner a copy of the pro forma operating statement or estimated budget to be used by the Association in the establishment of the Regular Assessment for the next succeeding calendar year. The total amount of the Common Expenses so estimated shall be divided by the total number of Lots within the Subject Property in order to determine the amount of the Regular Assessment for each Lot for such calendar years it being expressly provided, however, that in the case of the common ownership of more than one (1) platted Lot (i.e., one (1) Lot and a portion of another Lot or two (2) or more Lots) and the combination, development and improvement of the same as a single unified home site as otherwise provided in this Declaration, the same shall be deemed, for Assessment purposes, to be a single Lot.

10.8.3 Notice of Regular Assessments. Not later than fifteen (15) days prior to the beginning of each calendar year the Association shall provide written notice to each Owner of the amount of the Regular Assessment established, made, levied and imposed for the next succeeding calendar year and the dates upon which installments for the same shall become due and payable.

10.8.4 Commencement of Regular Assessments. Unless otherwise determined by the Board of Directors of the Association, regular Assessments shall commence as to all Lots on the first day of the month following the first conveyance of a Lot by the Developer to any third-party individual Owner.

10.8.5 Insufficient Regular Assessments. In the event that the Association shall determine during any calendar year that the Regular Assessment established for such calendar year is or will become inadequate or insufficient to meet all Common Expenses for such calendar year, for whatever reason, the Association shall be entitled to immediately determine the approximate amount of the deficiency or inadequacy of the Regular Assessment for such fiscal year, issue a supplemental estimate of Common Expenses to all members of the Association and within thirty (30) days thereafter establish, make, levy, impose, enforce and collect a supplemental or revised Regular Assessment for such calendar year.

10.8.6 Limitation on Increases. After the Association's first full calendar year of operation the Association shall not establish, make, levy, impose, enforce and collect any Regular Assessment which is increased over the amount of the Regular Assessment for the immediately preceding calendar year by more than twenty-five percent (25%) without the prior approval of a majority of each class of members who are voting in person or by proxy at a meeting of the Association duly called for such purpose and of which written notice specifying the amount of a proposed increase in the Regular Assessment over the Regular Assessment for the prior fiscal year is sent to each member of the Association at least thirty (30) days in advance of such meeting.

10.8.7 Payment of Assessments. Regular Assessments shall be due and payable in advance in monthly, quarterly, semi-annual or annual installments as determined by the Board of Directors of the Association, in its reasonable discretion. Such installments shall be due and payable without any further notice other than that notice specified in Section 10.8.3 above.

10.8.8 Developer Option. Notwithstanding anything set forth in this Declaration to the contrary, until such time as Class B membership in Association is converted to Class A membership as provided in Section 13.6.2 of this Declaration, the Developer shall have the option of either: (a) paying the Regular Assessment with respect to each Lot owned by the Developer from time to time, the same as any other Owner or (b) paying the difference between the actual Common Expenses incurred by the Association for a particular calendar year over the total amount of Regular Assessments levied by the Association against all other Lots (i.e., Lots not owned by Developer) and Owners during such year.

10.8.9 Reserves. The Regular Assessments shall include reasonable amounts as determined by the Board of Directors of the Association to be collected as reserves for such other purpose or purposes as shall be determined by the Board of Directors of the Association, in its reasonable discretion. Such portion of Regular Assessments representing amounts collected as reserves, whether pursuant to this Section 10.8.9 or otherwise, shall be deposited by the Association in a separate interest bearing bank account to be held in trust by the Association for the purpose or purposes for which the same are collected and are to be segregated from and not commingled with any other funds of the Association.

10.9 Capital Expenditure Assessments. In addition to the other Assessments for which provision is made in this

Declaration, the Association shall be and is hereby authorized and empowered to establish, make, levy, impose, enforce and collect from time to time Capital Expenditure Assessments for the purpose of defraying, in whole or in part, the cost of any construction or reconstruction or the unexpected repair or replacement of any capital improvement to or upon the Common Property or the cost of the initial purchase or any subsequent unexpected repair or replacement of any equipment or personal property purchased, repaired or replaced by the Association in furtherance of the discharge of its duties and obligations pursuant to this Declaration; provided, however, that any such Capital Expenditure Assessment shall have the prior approval of two-thirds (2/3) of all classes of members who are voting in person or by proxy at a meeting of the Association duly called for such purpose and of which written notice specifying the nature of the proposed capital expenditure and the amount of the proposed Capital Expenditure Assessment is sent to all members of the Association at least thirty (30) days in advance of such meeting. All sums collected as Capital Expenditure Assessments shall be used only for the capital improvements or purchases for or with respect to which such Capital Expenditure Assessment has been approved and such sums shall be deposited by the Association in a separate interest bearing bank account, not commingled with any other funds of the Association, to be held in trust by the Association for such purposes.

10.10 Special Assessments. In addition to other Assessments for which provision is made in this Declaration, the Association shall be and hereby is authorized and empowered to establish, make, levy, impose, enforce and collect from time to time Special Assessments for any purpose directly related to the discharge of its duties and obligations pursuant to this Declaration, provided, however, that any such Special Assessment shall have the prior approval of two-thirds (2/3) of all classes of members of the Association who are voting in person or by proxy at a meeting of the Association duly called for such purpose and of which written notice specifying the nature and amount of the proposed Special Assessment is sent to all members of the Association at least thirty (30) days in advance of such meeting. All sums collected as Special Assessments shall be used only for the purpose for which such Special Assessment is established, made, levied, imposed, enforced and collected and shall be deposited in a separate interest bearing bank account, not commingled with any other funds of the Association, and held in trust by the Association for such purpose.

10.11 Individual Lot Assessments. In addition to any other Assessments for which provisions are made in this Declaration, the Association shall be and hereby is authorized and empowered to establish, make, levy, impose, enforce and collect against and

from a particular Lot and the Owner of such Lot an Individual Lot Assessment for:

(a) costs and expenses incurred by the Association in bringing a particular Owner of his particular Lot into compliance with the provisions of this Declaration, including any action taken or cost or expense incurred by the Association to cure and eliminate any violation of or noncompliance with the provisions of this Declaration, following the failure of such Owner, within fourteen (14) days following written notice from the Association of the nature of the violation of or non-compliance with this Declaration, to cure or remedy such violation or non-compliance;

(b) costs and expenses, including reasonable attorneys' fees, whether or not suit be brought, incurred by the Association in the enforcement of the provisions of this Declaration against a particular Lot or the Owner of such Lot;

(c) costs and expenses incurred by the Association in furnishing or providing labor, services and materials which benefit a particular Lot or the Owner of a particular Lot provided that such labor, services or materials can be accepted or rejected by such particular Owner in advance of the Association's furnishing or providing the same such that upon such Owner's acceptance of any such labor, services or materials such Owner shall be deemed to have agreed that the costs and expenses associated therewith shall be made, levied, imposed, collected and enforced as an Individual Lot Assessment against such particular Owner and his particular Lot; and

(d) reasonable overhead expenses of the Association associated with any Individual Lot Assessment, established, made, levied, imposed, collected and enforced pursuant to this Section 10.11, in an amount not to exceed fifteen percent (15%) of the actual costs and expenses incurred by the Association for any Individual Lot Assessment specified in subparagraph (a), (b) or (c) of this Section 10.11.

10.12 Quorum for Action Authorized Under Sections 10.8.6, 10.9 and 10.10. The quorum required at any meeting of the Association for any action authorized pursuant to Sections 10.8.6, 10.9 and 10.10 of this Declaration shall be as follows: At the first meeting called for the purpose of taking any such action the presence at such meeting, in person or by proxy, of members of the Association entitled to cast fifty percent (50%) of all of the votes of the members shall constitute a quorum. If

the required quorum is not forthcoming at such first meeting, a subsequent meeting may be called for the same purpose, subject to the notice requirements set forth in said Sections 10.8.6, 10.9 and 10.10, and the required quorum at any such subsequent meeting shall be one-half (1/2) of the required quorum at the first meeting; provided, that no such subsequent meeting shall be held more than sixty (60) days following the preceding meeting.

10.13 Uniformity of Assessments. Except for Individual Lots Assessments for which provision is made in Section 10.11 of this Declaration, all Assessments shall be uniformly fixed at an equal amount per Lot and shall be collected on a uniform basis from the Owner of each Lot.

10.14 Exempt Property. Any property, other than a Lot, which is owned by or dedicated to and accepted by any governmental body or agency, shall be exempt from any Assessments. All property otherwise exempted from taxation by the laws of the State of Florida or the United States of America shall also be exempt from all Assessments; but only upon the same terms, subject to the same conditions and only to the extent of any such exemption from taxation.

10.15 Subordination of Assessment Lien. The lien of and for all Assessments provided for in this Declaration shall be and is hereby made junior, inferior and subordinate in all respects to the lien of any bona fide first mortgage held by an Institutional Lender upon a particular Lot. The sale, transfer or conveyance of title to a particular Lot shall not affect the effectiveness, viability or priority of any Assessment lien or the personal liability of the Owner of such Lot for the payment of any Assessment; provided, however, that the sale, transfer or conveyance of title to a particular Lot pursuant to judicial proceedings in foreclosure of a bona fide first mortgage on such Lot held by an Institutional Lender shall extinguish the lien of such Assessments (but not the personal liability of the Owner of such Lot) as to payments on account thereof which became due and payable prior to such foreclosure sale, transfer or conveyance. However, no such foreclosure sale, transfer or conveyance shall relieve such Lot or the Owner of that Lot from the personal obligation or liability for the payment of any Assessments accruing or becoming due and payable subsequent to such sale, transfer or conveyance from the lien thereof.

10.16 Certificate of Assessments Due. The Association shall, upon the request of an Owner or any other interested party, furnish a certificate executed by its President, Secretary, Treasurer or any other officer thereunto duly authorized, setting forth whether Assessments payable with respect to a particular Lot have been paid, the amount of the delinquency, if any, and

the amounts of any outstanding and unpaid interest, late charges, penalties, costs of collection, including attorneys' fees and court costs, if any, associated with any such delinquent Assessments. A properly executed certificate of the Association as to the status of Assessments, as aforesaid, shall be binding upon the Association as conclusive evidence of the status of the payment of any Assessment therein stated to have been paid or to be delinquent as of the date of the issuance of such certificate. The Association shall be entitled to charge and collect a reasonable fee for and as a condition precedent to the issuance of any such certificate.

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10.17 No Defenses or Offsets. All Assessments shall be payable in the amounts and at the times specified in any Notice of Assessment and no defenses or offsets against the payment of such amount shall be permitted for any reason whatsoever, including, without limitation, any claim by an Owner that (i) the Association is not properly exercising its rights and powers or performing or discharging its duties and obligations as provided in this Declaration or its By-Laws; (ii) an Owner and his family has made or elected to make no use of the Common Property; (iii) the Owner and his family have otherwise waived or elected to waive their membership in the Association; or (iv) the Association has suspended the right, privilege and easement or such Owner and his family to use the Common Property as provided in Section 9.5 of this Declaration.

10.18 Waiver of Homestead and other Exemptions. Each Owner, by the acceptance of a deed or other conveyance to his Lot, shall, to the extent permitted by applicable law, be deemed to have waived, to the extent of any lien for Assessments at any time imposed upon such Lot pursuant to this Declaration, the benefit of any homestead or similar exemption laws of the State of Florida or the United States of America now in effect or hereafter enacted.

ARTICLE XI NON-PAYMENT OF ASSESSMENTS

11.1 Delinquency. Any Assessment established, made, levied or imposed by the Association pursuant to and in accordance with this Declaration which is not paid on its due date shall be delinquent. With reasonable promptness after any Assessment becomes delinquent, the Association shall provide written notice of such delinquency to the Owner of the Lot with respect to which such delinquent Assessment has been made, levied and imposed. If the delinquent Assessment is not paid within ten (10) days following the delivery of such notice of delinquency, the Association, in its discretion, shall be entitled to immediately

impose a reasonable late charge associated with the administration of such delinquent Assessment. Additionally, any such unpaid Assessment shall bear interest from the date of delinquency at the highest rate then allowed by the laws of the State of Florida or such lesser rate as shall be determined by the Board of Directors of the Association, in its discretion.

11.2 Notice of Lien. The Association shall, at any time following the expiration of a period of ten (10) days following the aforesaid delivery of the notice of delinquency, be entitled to cause a Claim of Lien for such delinquent Assessments to be filed among the Public Records of Seminole County, Florida. Any such Claim of Lien shall, among other things, state and identify the legal description of the Lot against or with respect to which the lien is claimed, the name of the record Owner of such Lot as best known to the Association as determined from its records, the amount of the lien claimed, including interest, late charges, and costs and expenses associated with collection, including attorneys' fees, if any, accrued to the date of the execution of such Claim of Lien. Such Claim of Lien shall be executed by the President, Secretary, Treasurer or other officer of the Association thereunto duly authorized by the Association or by the attorney for the Association. Within seven (7) days of the recording of the same, a copy of such Claim of Lien shall be sent to the Owner of the Lot against or with respect to which such lien is claimed by either: (a) United States certified or registered mail with return receipt requested and with postage prepaid or (b) hand delivery to the owner.

11.3 Foreclosure of Assessment Lien. The Association shall, at any time subsequent to the filing of the aforesaid Claim of Lien among the Public Records of Seminole County, Florida against or with respect to a particular Lot, be entitled to bring an action in the Circuit Court of the Eighteenth Judicial Circuit in and for Seminole County, Florida to foreclose the lien of the Association for delinquent Assessments evidenced by such Claim of Lien in the same manner as mortgage liens are foreclosed. Any judicial sale pursuant to such foreclosure action shall be conducted as ordered by the Court or in accordance with the provisions of Section 45.031 Florida Statutes, as amended or replaced from time to time. The Association shall have the right and power to bid at any foreclosure sale with respect to any lien foreclosed by it using its judgment for the delinquent Assessment, Association funds, or funds otherwise borrowed by the Association for that purpose, and if the successful bidder at such foreclosure sale, to acquire, own, hold, lease, sell, mortgage and convey any Lot upon or with respect to which it has foreclosed its lien for delinquent Assessments.

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11.4 Collection from Owner. The Association shall, at any time following the delivery of the aforesaid notice of delinquency, also be entitled to bring an action at law for the recovery and collection of such delinquent Assessment in the Circuit Court of the Eighteenth Judicial Circuit in and for Seminole County, Florida against the Owner of the Lot personally obligated for the payment of such delinquent Assessment. Each Owner of a Lot, by the acceptance of a deed or other conveyance of the Lot owned by him shall be deemed to have agreed and consented to the jurisdiction of said Court over the person of such Owner for purposes of any action at law for the recovery and collection of any delinquent Assessment for the payment of which he is personally obligated.

11.5 Judgment Amount. Whether in an action at equity to foreclose the lien of the Association for delinquent Assessments or in an action at law for the recovery and collection of any such delinquent Assessment from the Owner of the Lot personally obligated for the payment of the same, the Association shall be entitled to recover in such proceedings the amount of such delinquent Assessment, together with late charges and interest thereon, if any, and such costs and expenses, including reasonable attorneys' fees, associated with the enforcement, recovery and collection thereof as may be awarded by the Court.

11.6 Remedies Cumulative. The remedies herein provided for the collection and enforcement of Assessments and the foreclosure of the lien therefor shall be cumulative and not alternative; it being expressly provided that any suits brought for the collection of assessments against the Owner personally obligated and liable for the payment of the same and for the foreclosure of the lien herein provided against the Lot involved may be brought simultaneously as separate counts in the same action.

11.7 Satisfaction of Lien. Upon payment or other satisfaction of (a) all delinquent Assessments specified in the Claim of Lien, (b) interest, late charges, costs and expenses of collection, including attorneys' fees, as aforesaid, which have accrued to the date of such payment or satisfaction, and (c) all other assessments which have become due and payable with respect to the Lot with respect to which a Claim of Lien has been recorded, the President, Secretary, Treasurer or other officer of the Association thereunto duly authorized, or the attorney for the Association, shall cause an appropriate release of such Claim of Lien to be filed and recorded among the Public Records of Seminole County, Florida upon the payment by the Owner of the Lot with respect to which such Claim of Lien was recorded of a reasonable fee to be determined by the Association, but not to exceed TWENTY-FIVE AND NO/100 DOLLARS (\$25.00) to cover the costs associated with the administration of the satisfaction of such

lien including, without limitation, the cost of preparing and recording such release.

ARTICLE XII
ASSOCIATION: PURPOSES, DUTIES AND POWERS

12.1 Objects and Purposes and Function. The Association has been created and established for the objects and purposes of and shall have exclusive jurisdiction over and the sole responsibility for the establishment, levy, imposition, enforcement and collection of all Assessments for which provision is made in this Declaration, the payment of all Common Expenses, as defined in this Declaration, and the promotion and advancement of the health, safety and general welfare of the members of the Association; all as more particularly provided in this Declaration and in the Articles of Incorporation, By-Laws and Rules and Regulations of the Association.

12.2 Duties and Powers, Generally. In addition to those duties and powers conferred by law and those specified and enumerated in its Articles of Incorporation and By-Laws, the Association shall also have such duties and powers as are, respectively, imposed and conferred upon it pursuant to this Declaration, including, without limitation, such duties and powers as may be reasonably implied from, necessary for and incidental to the accomplishment of the objects and purposes for which the Association has been created and established.

12.3 Duties of Association. The Association, acting by and through its Board of Directors, shall, in addition to those general and specific duties, responsibilities and obligations imposed upon it by law and those specified in its Articles of Incorporation and By-Laws, have the following specific duties, responsibilities and obligations, to wit:

12.3.1 Payment of Common Expenses. To pay all Common Expenses associated with the management and administration of the business and affairs of the Association and all other Common Expenses for which provision is made in this Declaration.

12.3.2 Levy and Collection of Assessments. To establish, make, levy, impose, enforce and collect all Assessments for which provision is made in this Declaration or which shall otherwise be necessary to provide and assure the availability of such funds as may be reasonably necessary to pay all Common Expenses or otherwise conduct the business and affairs of the Association.

12.3.3 Other Services. To provide and perform such other services and tasks, the responsibility for which has been expressly or impliedly delegated to the Association pursuant to this Declaration.

12.3.4 Insurance. To provide adequate insurance protection on and for the Common Property and, consistent with their respective duties, responsibilities and liabilities, provide adequate insurance protection on and for the Association itself and on and for its members, officers and directors, as well as for the members of the Architectural Review Board established pursuant to this Declaration.

12.3.5 Preserve and Enhance Beauty of Glen Eagle. To preserve, protect, maintain and enhance the appearance and natural beauty of the Common Property and the Glen Eagle community generally.

12.3.6 Promotion of Health, Safety and Welfare. To advance, promote, enhance and protect the health, safety and general welfare of the members of the Association, the residents of Glen Eagle and the Glen Eagle community generally; provided, however, that the Association shall be and hereby is specifically prohibited from engaging in any political activity or any other activity whereby its status as a corporation not-for-profit or its exemption from Federal or state income taxation, if any, shall be forfeited or jeopardized.

12.3.7 Establish and Enforce Rules and Regulations. To make, establish, promulgate and publish, and to enforce such Rules and Regulations for the protection and governing the use of the Common Property as the Board of Directors of the Association deems to be in the best interest of the Association and its members.

12.3.8 Other Activities. To engage in any and all other activities permitted to be engaged in by a corporation not-for-profit under the laws of the State of Florida as may be necessary or appropriate for the achievement of the objects and purposes for which the Association has been created, formed and established.

12.3.9 Operate Without Profit. To operate without profit for the sole and exclusive benefit of its members and the Glen Eagle community generally.

12.4 Powers of Association. The Association, acting by and through its Board of Directors, shall, in addition to those general and specific powers conferred upon it by law and those powers specified in its Articles of Incorporation and By-Laws, have the following specific powers, to wit:

12.4.1 Own and Deal with Common Property. Except as may be limited by the terms of this Declaration and the Articles of Incorporation and By-Laws of the Association, to acquire, own, hold, control, administer, manage, operate, regulate, care for, maintain, repair, replace, restore, preserve, protect, buy, sell, lease, transfer, convey, encumber, or otherwise deal in or with real or personal property, (or any interest therein, including easements) which is, or upon its acquisition by the Association shall thereupon become, Common Property as defined in this Declaration.

12.4.2 Levy and Collect Assessments. To establish, make, levy, impose, enforce and collect all Assessments and impose, foreclose and otherwise enforce all liens for Assessments for which provision is made in this Declaration in accordance with the terms and provisions of this Declaration and the Articles of Incorporation and By-Laws of the Association.

12.4.3 Establish Reserves. To create, establish, maintain, and administer such capital expenditure reserve and other reserve funds or accounts as shall, in the discretion of the Board of Directors, be reasonably necessary to provide and assure the availability of the funds necessary for the care, maintenance, repair, replacement, restoration, preservation, and protection of all Common Property, including all easements and facilities, and for such other purposes as the Board of Directors of the Association, in its reasonable discretion shall deem necessary or appropriate.

12.4.4 Sue and Be Sued. To sue and be sued and to defend any suits brought against it.

12.4.5 Borrow Money. Subject to the limitations specified in Section 12.5 of this Declaration and in the Articles of Incorporation of the Association, to borrow such money as may reasonably be required to discharge and perform the duties, responsibilities and obligations imposed upon the Association pursuant to this Declaration and the Articles of Incorporation of the Association.

12.4.6 Employ and Contract. To employ such persons or to contract with such independent contractors or managing agents as shall be reasonably required in order for the Association to carry out, perform and discharge all or any part of its

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duties, obligations and responsibilities pursuant to this Declaration and the Articles of Incorporation of the Association; provided, however, that any such employment contract or contract with any independent contractor or managing agent for a term of more than one (1) year shall, by its express terms, be terminable (i) for cause at any time upon not more than thirty (30) days written notice by the Association and (ii) without cause at any time after one (1) year upon not more than sixty (60) days written notice by either party; and, provided further, that any such contract shall otherwise be subject to the provisions of Section 12.5 of this Declaration.

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12.4.7 Provide Insurance. To provide and contract for such insurance protection on and for the Association and the Common Property and, consistent with their respective duties, responsibilities and liabilities, on and for the members, officers and directors of the Association as well as on and for the members of the Architectural Review Board established pursuant to this Declaration.

12.4.8 Provide Public or Quasi Public Services. To itself provide equipment, facilities and personnel for or to contract with an independent contractor or independent contractors for such public or quasi-public services as maybe deemed by the Association to be reasonably necessary or desirable for the common health, safety and general welfare of the residents of Glen Eagle and the Glen Eagle community generally, including, without limitation, internal security and protection services, garbage and trash pickup and disposal services, cable television services and street lighting services.

12.4.9 Enforce Declaration. To take such steps as may be necessary to enforce the provisions of this Declaration, including, without limitation the employment of counsel and the institution and prosecution of litigation to enforce the provisions of this Declaration including, without limitation, such litigation as may be necessary to collect assessments and foreclose liens for which provisions are made in this Declaration.

12.5 Limitations and Restrictions on Power of Association. In addition to such other restrictions or limitations on the powers of the Association as may be imposed by law, elsewhere in this Declaration or in the Articles of Incorporation or By-Laws of the Association, and without limiting the generality of any thereof, the Association shall be prohibited from taking any of the following actions without the prior approval of a majority of the total voting power of the Association, to wit:

(a) Contracts for a Term in Excess of One Year. The entry into any employment contracts or other contracts for the delivery of services or materials to the Association having a term in excess of one (1) year, except in the case of prepaid insurance, casualty or liability contracts or policies for not more than three (3) years duration; provided that the applicable contract or policy provides for and permits short rate cancellation by the insured.

(b) Pledge of Assessment Rights. The borrowing of any funds secured by a pledge, assignment or encumbrance of the right and duty of the Association to exercise its power to establish, make, levy, impose, enforce and collect any Assessments for which provision is made in this Declaration whereby as a result of such pledge, assignment or encumbrance such right and power of assessment may be exercised by a party other than the Association or whereby the Association shall become obligated to establish, levy, enforce and collect any Assessment or Assessments in a particular amount or within a particular time so as to effectively divert from the Association and its Board of Directors the right, duty and discretion to establish, make, levy, impose, enforce and collect Assessments in such amounts and within such time periods as the Board of Directors of the Association, in its discretion, shall deem to be necessary and reasonable. It is expressly provided, however, that the foregoing limitation and restriction upon the pledge, assignment or encumbrance of the assessment rights herein contained shall not preclude the Association from pledging or making an assignment of or otherwise encumbering any Assessment which is then payable to or which will thereafter, in the ordinary course of the Association's business, become payable to the Association provided that any such assignment, pledge or encumbrance, though then presently effective, shall allow and permit any such Assessments to continue to be paid to and used by the Association as set forth in this Declaration unless and until the Association shall default on the repayment of the debt which is secured by such pledge, assignment or encumbrance.

(c) Sale or Transfer of Real Property. The sale, transfer or other disposition, whether or not for consideration, of any real property owned by the Association as Common Property; provided, however, in no event shall the Association be entitled or empowered to sell, convey or transfer any real property constituting Common Property transferred and conveyed by the Developer to the Association pursuant to the provisions of Section 9.1 of this Declaration without first receiving the prior written consent of the Developer.

(d) Payment of Compensation to Officers or Directors. The payment to the elected directors or to officers of the Association for services performed in the conduct of their duties as such director or officer of the Association; provided, however, that nothing herein contained shall preclude the Association from reimbursing any such elected director or officer for reasonable expenses actually incurred and paid by any such elected director or officer in the conduct of the business and affairs of the Association; and provided, further, that nothing herein contained shall preclude the employment by the Association and payment of compensation to a manager or executive director of the Association who shall not be an elected director or officer of the Association.

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ARTICLE XIII
ASSOCIATION: MEMBERSHIP AND VOTING RIGHTS

13.1 Membership. Every Owner shall automatically and mandatorily be a member of the Association upon becoming an Owner. Additionally, the Developer shall automatically and mandatorily be a member of the Association. Membership may not be refused, waived or surrendered, but a member's voting rights and use and enjoyment of the Common Property may be regulated or suspended as provided in this Declaration and the Articles of Incorporation, By-Laws and Rules and Regulations of the Association.

13.2 Transfer of Membership. Membership in the Association shall be appurtenant to and may not be separated from the ownership interest of an Owner in the Lot, piece, parcel or tract of land within the Subject Property owned by such Owner. The membership of an Owner in the Association shall not be transferred, pledged or alienated in any way, except that such membership shall automatically be transferred and assigned to a transferee upon the transfer of the ownership interest required for membership in the Association. The Association shall have the right to record any such automatic transfer upon the books and records of the Association without any further action or consent by the transferring Owner or any transferee Owner. Any attempt to make a prohibited transfer of membership, however, shall be void and of no force and effect and will not be reflected upon the books and records of the Association.

13.3 Members' Rights. The rights of every member of the Association shall be subject to and governed by the terms and provisions not only of this Declaration, but, in addition, shall at all times be subject to the terms and provisions of the

Articles of Incorporation, By-Laws and Rules and Regulations of the Association.

13.4 Builders Excluded. Notwithstanding the foregoing provisions of this Article XIII, a builder or building contractor who, in the normal course of his or its business, purchases and thereby becomes the record Owner of a Lot for the purposes of constructing thereon a residential dwelling and related improvements for resale to and occupancy by a third party, shall not thereby become a member of the Association. Any Lot so owned and held by builder or building contractor shall, for the purposes of voting pursuant to this Declaration and the Articles of Incorporation and By-Laws of the Association be deemed to be owned by the Developer.

13.5 Voting Rights. An Owner's right to vote shall vest immediately upon such Owner's qualification for membership as provided in this Declaration and the Articles of Incorporation and By-Laws of the Association. All voting rights of a member shall be exercised in accordance with and subject to the restrictions and limitations provided in this Declaration and in the Articles of Incorporation, By-Laws and Rules of the Association.

13.6 Classes of Voting Membership; Number of Votes. The Association shall have two (2) classes of voting membership as follows:

13.6.1 Class A. Class A members shall be all Owners of Lots classified as Residential Property, with the exception of the Developer, until Class B membership has been converted to Class A membership, as provided in Section 13.6.2 of this Declaration and in the Articles of Incorporation of the Association, and after such conversion all Owners of Lots classified as Residential Property shall be Class A members. Class A members shall be entitled to one (1) vote for each Lot in which they hold the ownership interest required for membership; provided, however, that in the event that two (2) or more contiguous Lots or one (1) Lot and a portion of another Lot are owned in common by the same Owner and combined, developed and improved by such Owner as a single unified residential homesite, the Owner of any such combination of Lots shall only be entitled to one (1) vote for each such combination of Lots so owned. When more than one person or entity holds the ownership interest required for membership in the Association, each such person or entity shall be a member, but the single vote of such members with respect to the Lot owned by them shall be exercised as they, among themselves, determine. However, in no event shall more than one (1) Class A vote be cast with respect to any Lot which is owned by more than one person or entity. The Association may,

but shall not be obligated to, recognize the vote or written assent of any corowner of a Lot, but the Association shall recognize the vote or written assent of a particular co-owner who or which is designated by all co-owners entitled to cast the vote attributable to the Lot owned by such co-owners, provided that such written designation shall be delivered to the Association not less than twenty-four (24) hours prior to the taking of the particular vote in question.

13.6.2 Class B. The Class B member shall be the Developer. The Class B member shall be entitled to five (5) votes for each Lot classified as Residential Property in which the Developer holds the ownership interest required for membership; provided, however, that Class B membership shall cease and be converted to Class A membership when the total votes outstanding in Class A membership equals the total votes outstanding in Class B membership, at which time Class B membership shall be terminated and the Class B member shall be entitled and required to vote as a Class A member.

13.7 Special Class A Voting Rights. Notwithstanding the foregoing provisions of Section 13.6 of this Declaration, if at any time prior to the termination and conversion of Class B membership to Class A membership as provided in Section 13.6.2 of this Declaration, the Class A members of the Association do not have sufficient voting power pursuant to the voting rights set forth in this Declaration and the Articles of Incorporation and By-Laws of the Association to otherwise elect at least twenty percent (20%) of the total number of directors on the Board of Directors of the Association from time to time at any meeting of members at which directors are to be elected, then such Class A members of the Association shall, by majority vote among themselves, elect the number of directors required to equal twenty percent (20%) of the total number of directors on the Board of Directors of the Association. In the event twenty percent (20%) of the total number of directors is equal to any fractional number, the number of directors to be elected pursuant to this special Class A voting right shall be rounded to the next higher or whole number. In no event shall the Class A members be entitled to elect more than twenty percent (20%) of the total number of directors, adjusted for any fractional number as hereinabove provided, pursuant to the provisions of this special Class A voting right; it being specifically provided that the remaining vacancies on the Board of Directors of the Association shall be elected by the Class B members of the Association. This special Class A voting right shall cease, terminate and expire simultaneously with the cessation and termination of Class B membership and the conversion of Class B membership to Class A membership as hereinabove provided in Section 13.6.2 of this Declaration.

13.8 Approval by Members. Unless elsewhere otherwise specifically provided in this Declaration or the Articles Incorporation or By-Laws of the Association, any provision of this Declaration of the Articles of Incorporation and By-Laws of the Association which requires the vote or approval of a majority or other specified fraction or percentage of the total voting power of the Association or any class or classes of membership therein shall be deemed satisfied by either, both or a combination of the following:

(a) The vote in person or by proxy of the majority or other specified fraction or percentage of the membership at a meeting duly called and noticed pursuant to the provisions of the By-Laws of the Association dealing with annual or special meetings of the members of the Association.

(b) Written consents signed by the majority or other specified fraction or percentage of members.

ARTICLE XIV EASEMENTS

14.1 Easements Generally. The Developer, on behalf of itself and for the benefit, where so stated, of the County, the City, the Association, all Owners, and other specified parties, and also for the benefit of all real property from time to time included within the Subject Property, hereby creates, declares and reserves the following easements upon those affected portions of the Subject Property hereinafter specified, to wit:

14.2 Utility Easements. There are hereby created, declared, granted and reserved for the benefit of the Developer, the County, the City, the Association, all Owners and any public or private providers of utility services to the Subject Property and their respective successors and assigns a non-exclusive easement for utility purposes over, under, within and upon all other utility easements and easement areas shown on the Plat or otherwise reserved, declared or created pursuant to this Declaration for the purposes of constructing, installing, inspecting, maintaining, repairing and replacing from time to time any and all utility lines, systems and facilities from time to time located therein or thereon. The utilities contemplated to be served by such utility easements shall include, without limitation, those providing electric power, natural gas, telephone, potable water, sanitary sewer, cable television and electronic security services.

14.3 Drainage Easements. There is hereby created, declared and reserved for the benefit of the Developer, the Association and all Owners a non-exclusive easement for storm water collection, retention, detention and drainage over, upon and within all drainage easements shown on the Plat or otherwise reserved, declared or created pursuant to this Declaration, together with an easement and license to enter upon such easements and easement areas for the purposes of constructing, installing, inspecting, maintaining, repairing and replacing any and all storm water drainage systems, improvements and facilities from time to time located therein or thereon. Additionally, the Developer, for the benefit of itself, the Association and all Owners hereby reserves easements over any and all other portions of the Subject Property as may be reasonably required from time to time in order to provide storm water drainage to all or any portions of the Subject Property; provided, however, that any such additional drainage easements shall not unreasonably interfere with the use and enjoyment by any Owners of the particular Lots or any Improvements from time to time placed, located, constructed, erected or installed thereon.

14.4 Side Yard Drainage and Utility Easements. There is hereby created, declared, granted and reserved for the benefit of the Developer, the Association, all Owners and all public or private providers of utility services to the Subject Property and their respective successors and assigns a non-exclusive easement for drainage and utility purposes in that area which is adjacent to and within seven and one-half (7.5) feet on either side of any side boundary or lot line and along all rear lot lines, except adjacent to street rights of way, unless otherwise shown on the Plat, on any Lot on Residential Property. It is expressly provided, however that to the extent that any two (2) or more contiguous Lots or portions of contiguous Lots which share a common side yard Lot or boundary line are owned in common by a single Owner and are combined, developed and improved by the Owner thereof as a single unified residential home site, any Side Yard Drainage and Utility Easement lying adjacent to the boundary between the Lots so combined shall automatically be terminated, cancelled and extinguished without the requirement of any separate instrument and without the necessity for the joinder of the Developer, the Association or the County; provided and to the extent that any such side yard Drainage and Utility Easement is not then in use.

14.5 Wall and Landscape Easements. There is hereby created, declared, granted and reserved for the benefit of the Developer and the Association an easement over and upon all Wall and Landscape Easement areas shown on the Plat together with the easement and license to enter upon such Wall and Landscape Easement areas for the purposes of erecting, constructing,

installing, inspecting, maintaining, repairing and replacing any and all security or screening walls or fences, and the installation and irrigation of any landscaping therein, which may be required by the City and/or deemed to be necessary or desirable by the Developer or the Association.

14.6 Landscape Easements. There is hereby created, declared, granted and reserved for the benefit of the Developer and the Association an easement for landscaping purposes over and upon all Landscape Easement areas shown on the Plat, if any, or hereafter declared by the Developer, together with the easement and license to enter upon such Landscape Easement areas for the purposes of installing, maintaining, inspecting, repairing and replacing any and all landscaping, including trees, grasses, shrubs, bushes, ground covers and other plant materials and irrigation systems of any kind, whether the same shall be required by the City and/or deemed necessary or desirable by the Developer or the Association.

14.7 Golf and Recreation Easement. There is hereby created, declared, granted and reserved for the benefit of the Developer and the owner and any lessee from time to time of the Tusawilla Golf Course and Country Club Property and their respective employees, agents, invitees, members and guests a non-exclusive easement for ingress and egress, to, from and over and upon all portions of the Subject Property, including all Residential Property which are located nearby and adjacent to the Tusawilla Golf Course and Country Club Property for the purpose of allowing Golf balls to travel over and into and to come to rest upon and be retrieved from any and all portions of the Subject Property located nearby and adjacent to the Tusawilla Golf Course and Country Club Property. Inasmuch as it is not uncommon and, indeed, quite usual in the course of the playing of the game of Golf for Golf balls which are struck during the course of play to be hit beyond the boundaries of the Golf Course being played and in so doing for such Golf balls to travel over and come to rest upon or within properties nearby and adjacent to the Golf course, neither the Developer, nor any other owner or any lessee from time to time of the Tusawilla Golf and Country Club Property nor their respective employees, agents, invitees' members or guests shall have any liability or responsibility whatsoever for any property damage occasioned by or personal injury to any person, whether an Owner, a member of such Owner's family or any employee, guest or invitee of such Owner, who or which is accidentally struck by a Golf ball which shall travel beyond the boundaries of the Golf course located on the Tusawilla Golf Course and Country Club Property. Moreover, the travel, entry within and coming to rest of Golf balls over, upon or within any property nearby or adjacent to the Tusawilla Golf Course and Country Club Property shall not be deemed to be or constitute a

nuisance or hazard to the health, safety of welfare of the Owner of any property near or adjacent to the Tuscawilla Golf Course and Country Club Property and no injunctive relief or damages therefor shall be recoverable by any party or granted by any court; it being expressly agreed by any Owner of property nearby or adjacent to the Tuscawilla Golf Course and Country Club Property that the risk of such personal injury or damage to property has been assumed by such Owner on behalf of himself, the members of his family and his employees, guests and other invitees at the time of the acceptance of a deed or other conveyance to his Lot.

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14.8 Conservation Easements. The Conservation Easement areas shown on the Plat are burdened by permanent, private Conservation Easements, as defined in Section 704.06, Florida Statutes (1987), for the benefit of Developer, the Association, and each Lot. Any uses, activities, and conditions described in Section 704.06(1), Florida Statutes (1987), are prohibited within the Conservation Easements, except those from time to time necessary, convenient, or desirable to (i) permit use of the Conservation Easements for utility or drainage purposes, or both, or (ii) prevent any condition from becoming hazardous to human health, safety, or welfare, or (iii) permit completion of the development of Glen Eagle. Notwithstanding the foregoing, dead or diseased trees, shrubs, and vegetation may be hand cleared, and the Association by its rules and regulations from time to time may permit the removal or destruction of other trees, shrubs, or vegetation so long as (i) the Conservation Easements remain predominately in their natural condition; (ii) the usefulness of the Conservation Easements for drainage, flood control, water conservation, erosion control, soil conservation and fish and wildlife habitat is not materially impaired; and (iii) such rules and regulations are certified to the Association as complying with the foregoing requirements by a qualified biologist, botanist, or other appropriate consultant.

14.8.1 Developer, subject to the reasonable approval by the City, by a recorded instrument may extend the benefit of the Conservation Easements established by the preceding Section to (i) any adjoining lands, or (ii) any homeowners, condominium, cooperative, or similar association now or hereafter formed with respect to any adjoining lands, or (iii) any association, non-profit corporation, trust, or other organization that maintains similar preservation areas in Tuscawilla, or (iv) any combination of the foregoing. Developer, however, may not extend any benefit to the general public, including any right of entry or access. Such easements may be terminated only by (i) the taking of the Conservation Easements, or (ii) an entry of final judgment by a court of competent jurisdiction that, because of change of

circumstances, the purpose of such easements no longer reasonably can be accomplished.

14.8.2 The Conservation Easements established by this Article grant no right of access or entry to the Conservation Easements to the general public or to any person except the Association and the City, provided such access by the City is reasonable, which have a right of entry as provided below in this Declaration. Without limitation, no right of access or entry is granted any Owner, except the Owner on whose Lot any of the Conservation Easements is situated, who has a reasonable right of entry to the part of the Conservation Easements situated on such Lot for any purpose not inconsistent with the maintenance of the Conservation Easements for its intended purposes. Such right of entry is non-exclusive as to the Association but is exclusive as to any other person.

14.9 Berm and Swale Easements. There is hereby created, declared, granted and reserved for the benefit of the Developer, the County, the City, and the Association a drainage easement over and upon all Berm and Swale Easement areas, if any, shown on the Plat, together with an easement and license to enter upon such Berm and Swale Easement areas for the purposes of constructing, installing, inspecting, maintaining, repairing or replacing environmental berms and swales and their associated storm water drainage retention/detention areas constituting a part of the Surface Water Management System for the Subject Property. Alteration and/or removal of the berm, swale and associated storm water retention/detention system constructed and installed within such Berm and Swale Easement areas shall be prohibited.

14.10 Construction and Sales Easements. There is hereby created, declared, granted and reserved for the benefit of the Developer together with the right to grant, assign and transfer the same to the Developer's sales agents and sales representatives as well as to builders or building contractors approved by Developer for the construction of residences within Glen Eagle, an easement for construction activities upon Residential Property and an easement for sales activities and signs on Residential Property and for the maintenance on Residential Property from time to time of a Sales and Administrative Center in which and from which the Developer and its authorized sales agents and sales representatives and approved builders and building contractors may engage in exhibit, sales and administrative activities of a commercial nature on a temporary basis during the period of the development of and construction within Glen Eagle, provided, however, that such exhibit, sales and administrative activity shall be conducted

from and within a building constructed as a single family residential dwelling which is temporarily used for such exhibit, sales and administrative activities and which is thereafter to be sold, used and occupied as a single family residential dwelling. The location of such Sales and Administrative Center within Glen Eagle may be changed from time to time by the Developer, in its sole and absolute discretion.

14.11 Association Easement. There is hereby created, declared and granted to the Association, such easements over and upon all or any portion of the Subject Property, as may be reasonably necessary to permit the Association to carry out and discharge its duties, obligations and responsibilities under and pursuant to this Declaration and the Articles of Incorporation, By-Laws and Rules and Regulations of the Association. Such Association Easement shall be in addition to the Drainage Easements hereinabove granted to the Association pursuant to Section 14.3 of this Declaration.

14.12 Future Easements. There is hereby reserved to the Developer and its successors and assigns, together with the right to grant and transfer the same, the right, power and privilege to, at any time hereafter, grant to itself, the Association, the City, the County or any other parties such other further and additional easements as may be reasonably necessary or desirable, in the sole opinion and within the sole discretion of the Developer, subject to the reasonable approval of the City, for the future orderly development of Glen Eagle in accordance with the objects and purposes set forth in this Declaration. Any such easement(s) shall be recorded in the public records of Seminole County, Florida. It is expressly provided, however, that no such further or additional easements shall be granted or created over and upon Residential Property pursuant to the provisions of this Section if any such easement shall unreasonably interfere with the presently contemplated or future use and development of a particular Lot as a single family residential home site. The easements contemplated by this Section 14.12 may include, without limitation, such easements as may be required for utility, drainage, road right-of-way or other purposes reasonably related to the orderly development of Glen Eagle in accordance with the objects and purposes specified in this Declaration. Such further or additional easements may be hereafter created, granted, or reserved by the Developer without the necessity for the consent or joinder of the Owner of the particular portion of the Subject Property over which any such further or additional easement is granted or required.

ARTICLE XV
ARCHITECTURAL AND LANDSCAPE CONTROL

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15.1 Reservation of Architectural and Landscape Control. In order to ensure that the development of the Glen Eagle will proceed pursuant to a uniform plan of development and construction of the highest quality, and in accordance with consistently high architectural, ecological, environmental and aesthetic standards which are designed and calculated to bring about the achievement and creation of and to thereafter maintain, preserve and protect with Glen Eagle a unique, pleasant, attractive and harmonious physical environment, the Developer shall have and hereby reserves exclusively unto itself, for the duration hereinafter specified, the right, privilege, power and authority to review, approve and control the design, placement, construction, erection and installation of any and all buildings, structures and other improvements of any kind, nature or description, including landscaping, upon all Residential Property and all Common Property. Such right and control of the Developer shall be exercised in the manner hereinafter provided in this Article XV.

15.2 Architectural Review Board Established. The Association at all times has as a standing committee an Architectural Review Board, consisting of at least three (3) persons. Architectural Review Board members are appointed by, and serve at the pleasure of, the Board, unless the Board from time to time constitutes itself as the Architectural Review Board. The Board from time to time may designate alternate members, to serve in the absence of any regular member. Absent Board action to the contrary, the Board is deemed to have constituted itself as the Architectural Review Board. Architectural Review Board members need not be Directors of the Association or Association members. No Architectural Review Board member is entitled to compensation for services performed; but the Board may employ independent professional advisors to the Architectural Review Board and allow reasonable compensation to such advisors from Association funds. Any Architectural Review Board action may be taken by a simple majority of its members, with or without a formal meeting or joint deliberation, so long as each member is informed in advance of the action proposed.

15.3 Architectural Review Board Authority. The Architectural Review Board has full authority to regulate the exterior appearance of the lots to: (i) assure harmony of external design and location in relation to surrounding buildings and topography; and (ii) to protect and conserve the value and desirability of the Subject Property as a residential community. The power to regulate includes the power to prohibit those exterior uses, structures, conditions, or activities

inconsistent with the provisions of this Declaration or otherwise contrary to the best interests of all Owners in maintaining the value and desirability of the Subject Property as a residential community. The Architectural Review Board's authority includes any matter affecting the exterior appearance of Lots and requiring approval by the Association under Article VII or the Design Standards Manual.

15.4 Architectural Review Board Approval. No building, improvement, structure, addition, landscaping, attachment, condition, excavation, alteration, or change (including any color change) may be made, installed, maintained, restored, or permitted to remain on or to the exterior of any Lot, unless made, installed, maintained, or restored, as the case may be, substantially in compliance with plans and specifications reviewed and approved by the Architectural Review Board in advance. Notwithstanding the foregoing, the Committee's approval is not required for (i) restoration of any previously approved building, structure, or other item that is substantially identical in all respects to the original work, as approved, or (ii) for any item that is concealed from view from the Common Streets and Roads and any adjoining Lots by improvements, structures, fencing, vegetation, or other items previously approved by the Architectural Review Board.

15.5 Objective Standards. In addition to any other express standard that may be provided by this Declaration, all actions by the Architectural Review Board must: (i) assure harmony of external design, materials, and location in relation to surrounding buildings and topography within the Subject Property; and (ii) protect and conserve the value and desirability of the Subject Property as a residential community; and (iii) not conflict with the express provisions of this Declaration, the Articles, and the By-laws; and (iv) otherwise be in the best interests of all Owners in maintaining the value and desirability of the Subject Property as a residential community.

15.6 Rules and Regulations. The Architectural Review Board from time to time may adopt and amend reasonable, uniform rules and regulations as to all matters within the scope of its authority, including procedural matters, and may adopt and amend a Design Standards Manual at any time and from time to time, with any such adoption or amendment to be within the sole and absolute discretion of the Architectural Review Board, so long as such rules and regulations and any amendments to the Design Standards Manual are: (i) consistent with the provisions of this Declaration, the Articles, and the By-laws; and (ii) if the Board has not constituted itself as the Architectural Review Board, approved by the Board before taking effect. Rules and regulations adopted pursuant to this Section have the same force

and effect as the Association's other rules and regulations and are enforced by the Board in the name of the Association.

15.7 Subjective Judgment. In addition to complying with the objective standards of this Declaration, any applicable Design Standards Manual, and any applicable rules and regulations, Developer specifically intends the Architectural Review Board members to exercise an informed, subjective aesthetic judgment as to any matters within the Architectural Review Board's authority that is conclusive and binding upon any person affected, absent bad faith, mistake, or deliberate, intentional discrimination that cannot be justified on any rational basis. Without limitation, and in recognition of the fact that each Lot is unique, no Architectural Review Board action with respect to any particular Lot necessarily is of any precedential value with respect to any other Lot. Specifically, the fact that the Architectural Review Board may have approved or denied a particular installation, condition, activity, or item with respect to any particular Lot does not, by itself, constitute grounds for requiring such approval or denial with respect to any other Lot. Each application for Architectural Review Board action must be evaluated on its own merits, with the Architectural Review Board exercising the broadest discretionary judgment that is consistent with the requirements of this Declaration.

15.8 Review. The Board from time to time may appoint one or more persons to make preliminary review of any applications to the Architectural Review Board and report such applications with such person's advisory recommendations for Architectural Review Board action. If the Board has not constituted itself as the Architectural Review Board, provision must be made for review by the Board of Architectural Review Board decisions at the request of the applicant, subject to such reasonable limitations and procedures as the Board considers appropriate. The Association's procedures for review and enforcement of the provisions of this Article in all events and at all times must provide any affected person with reasonable advance notice and a reasonable opportunity to be heard in person and through appropriate representatives of such person's choosing in a reasonably impartial manner.

15.9 Applications. Any applications for Architectural Review Board approval must be accompanied by three (3) sets of plans and specifications, together with such renderings, samples, models, and other information as the Architectural Review Board reasonably may require. Any application submitted other than by Owner must attach the Owner's written consent to the approval requested. Any application for installation of any building or other permanent structure must include a landscaping plan and

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detailed plot plan of any permanent improvements and structures. If requested, the Architectural Review Board may require the preliminary staking of such improvements and structures according to such plan for Architectural Review Board inspection. Any application for the initial installation of any residential dwelling must also include a grading and drainage plan and tree survey. Any costs of filing and processing an application pursuant to this Article are at the expense of the applicant; and the Association also may impose a reasonable, uniform application fee to defray its costs.

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15.10 Procedure. Within 14 days after receiving an application, the Architectural Review Board either must approve the application as submitted or notify the applicant of (i) the Architectural Review Board's intent to deny the application, or (ii) any additional plans, specifications, drawings, or other items that the Architectural Review Board will require to act upon the application, or (iii) both of the foregoing. The Architectural Review Board's failure to so notify the applicant operates as an approval of the application as submitted. Upon receiving the foregoing notice, the applicant may request a hearing before the Architectural Review Board, at which the applicant, personally and through representatives of the applicant's choosing, is entitled to a reasonable opportunity to be heard in a reasonably impartial manner, after reasonable advance notice. No particular formality is required for any of the Architectural Review Board's proceedings, including any hearing, nor is any record required other than a written statement fairly summarizing the material features of any Architectural Review Board action. Unless the applicant agrees otherwise, the Architectural Review Board must approve or disapprove any application within 14 days after receipt.

15.11 Approval. The Architectural Review Board's approval is deemed given under any of the following circumstances: (i) the Architectural Review Board fails to deny any application within 14 days after receipt, unless the applicant agrees to a longer period of time; or (ii) the Committee fails to notify the applicant of its intent to deny an application, or that further information is required, within 14 days after receipt of an application, as provided in the preceding Section; or (iii) no suit, action, or other proceeding is instituted by the Association within one year after substantial completion with respect to any use, activity, structure, installation, condition, or other item installed, maintained, or restored without application to the Architectural Review Board. In all other events, the Architectural Review Board's approval must be in writing and endorsed upon two sets of the plans and specifications, one of which must be returned to the applicant and one retained in the Association's permanent records for a

period of at least five years. Upon completion of the approved work, the applicant and any architect, engineer, contractor, or other reasonable professional must certify to the Association in writing that the work has been completed substantially according to the approved plans and specification; and no Statute of Limitations begins to run in favor of any Owner or other applicant with respect to any substantial non-conformity to the approved plans and specifications until such certificate is filed.

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15.12 Changes. Any material change to any plans and specifications previously approved by the Architectural Review Board also must be approved by the Architectural Review Board as provided in this Article, except that the Architectural Review Board will expedite, to the extent practical, any such application that is made while construction is in progress. The Architectural Review Board in no event is required to act upon any such application in less than 10 days, however.

15.13 Notice of Action. No suit, proceeding, or other action to enforce the provisions of this Article may be commenced or continued, nor may any of the provisions of this Article be enforced, against any person who acquires any interest in a Lot without actual knowledge that a building or other structure (including walls and fencing) was installed, maintained, or restored, as the case may be, in violation of the requirements of this Article unless such suit, action, or other proceeding is commenced within one year after such building or other structure was substantially complete and a lis pendens or other notice of the pendency of such action is recorded within such time period. No such action may be commenced, continued, or otherwise enforced against any purchaser or creditor who acquires an interest in, or a lien upon, any Lot for value, other than pre-existing indebtedness, and without actual knowledge of any such violation, if such purchaser or creditor obtained a statement under oath from the applicable Owner that no violation existed on such Lot at the time value was given or paid. Upon payment of any reasonable uniform charge that the Association from time to time may impose to defray its costs, the Association within ten days after request will issue an appropriate certificate of compliance or noncompliance, as the case may be, with the provisions of this Article that is binding and conclusive as to the information it sets forth upon both the Association and any person without actual knowledge to the contrary.

15.14 Developer Action. Notwithstanding any provision of this Article, no Architectural Review Board approval is required for any residential dwelling or any of its appurtenances constructed by Developer on any Lot as part of the development of Glen Eagle, so long as it otherwise conforms to the applicable

requirements of this Declaration, including the Design Standards Manual. The foregoing exemption is for the exclusive benefit of a Developer and may not be extended by a Developer to any building or any Owner other than a Developer.

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15.15 Exculpation for Approval or Disapproval of Plans.

Developer, any and all members of the Architectural Review Board and any and all officers, directors, employees, agents and members of the Association, shall not, either jointly or severally, be liable or accountable in damages or otherwise to any Owner or other person or party whomsoever or whatsoever by reason or on account of any decision, approval or disapproval of any plans, specifications or other materials required to be submitted for review and approval pursuant to the provisions of this Article XV, or for any mistake in judgment, negligence, misfeasance or nonfeasance related to or in connection with any such decision, approval or disapproval. Each person who shall submit plans, specifications or other materials to the Architectural Review Board for consent or approval pursuant to the provisions of this Article XV, by the submission thereof, and each Owner by acquiring title to any Lot or any interest therein, shall be deemed to have agreed that he or it shall not be entitled to and shall not bring any action, proceeding or suit against the Developer, the Architectural Review Board, the Association nor any individual member, officer, director, employee or agent of any of them for the purpose of recovering any such damages or other relief on account of any such decision, approval or disapproval. Additionally, plans, specifications and other materials submitted to and approved by the Architectural Review Board, or by Developer or Board of Directors of the Association on appeal, shall be reviewed and approved only as to their compliance with the provisions of this Declaration and their acceptability of design, style, materials, appearance and location in light of the standards for review and approval specified in this Declaration and the Design Standards Manual, and shall not be reviewed or approved for their compliance with any applicable Governmental Regulations, including, without limitation, any applicable building or zoning laws, ordinances, rules or regulations. By the approval of any such plans, specifications or materials, neither the Developer, the Architectural Review Board, the Association, nor any individual member, officer, director, employee or agent of any of them, shall assume or incur any liability or responsibility whatsoever for any violation of Governmental Regulations or any defect in the design or construction of any building, structure or other improvement, constructed, erected, placed or installed pursuant to or in accordance with any such plans, specifications or other materials approved pursuant to this Article XV.

ARTICLE XVI
AMENDMENT

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16.1 Amendment by Developer. Subject to the provisions of Section 16.5 of this Declaration until December 31, 1991 the terms and provisions of and the covenants, conditions, restrictions, easements and reservations set forth in this Declaration may be changed, amended or modified from time to time by the Developer in its sole, but reasonable discretion, and without requiring the joinder or consent of any person or party whomsoever, including the Association or any Owner or Owners.

16.2 Amendment by Association. Subject to the provisions of Section 16.5 of this Declaration, the terms and provisions of and the covenants, conditions, restrictions, easements and reservations set forth in this Declaration may be changed, amended, or modified at any time and from time to time by the Association upon the affirmative written consent or the vote of not less than seventy-five percent (75%) of the total voting power of the members of the Association; provided, however, that until December 31, 2000 no such change, amendment or modification by the Association shall be effective without the Developer's express written joinder and consent.

16.3 Manifestation of Requisite Consent. In the case of any change, amendment or modification of this Declaration by the Association which requires the affirmative written consent or vote of members of the Association as hereinabove provided in Section 16.2, the acquisition of the requisite written consent or vote of members shall be manifested on the face of the amending instrument in a certificate duly executed and sworn to before a Notary Public by the President and Secretary of the Association affirmatively stating that such requisite affirmative written consent or vote has, in fact, been acquired or obtained prior to the recordation of such amending instrument among the Public Records of the County. Such certificate shall be and constitute conclusive evidence of the satisfaction of the provisions of Section 16.2 of this Declaration with respect to the change, amendment or modification of this Declaration effected by the amending instrument of which such certificate is made a part.

16.4 Effectiveness of Amendments. All changes, amendments or modifications of this Declaration shall be manifested in a written amending instrument duly executed by the Developer or the Association, or both, as may from time to time be required pursuant to the provisions of this Article XVI, and shall be duly recorded among the Public Records of the County. Such change, amendment or modification of this Declaration shall be effective as of the date of such recordation or such later date as may be specified in the amending instrument itself.

16.5 Limitations on Amendments. Notwithstanding anything to the contrary set forth in this Declaration, the rights of the Developer and the Association to change, amend or modify the terms and provisions of and the covenants, conditions, restrictions, easements and reservations set forth in this Declaration and any amendment hereof shall at all times be subject to and limited and restricted as follows, to wit:

(a) This Declaration and any amendment hereof shall at all times be subject to the rules, laws, ordinances and codes of the City, the County and all other applicable governmental entities, and this Declaration shall not be amended without the approval of the City.

(b) To the extent that particular rights or interests are expressly conferred upon or granted to the County or the City to this Declaration, the particular terms and provisions of this Declaration pursuant to which any such rights and interests are conferred upon and granted to the County or the City shall not be changed, amended or modified without the prior written consent and joinder of the County and/or the City, as the case may be.

(c) To the extent that any term or provision of this Declaration may be included herein in satisfaction of any conditions to approval of the Land Use Plan for the Tusawilla PUD, as any conditions to approval may, from time to time, be changed, amended or modified by the County and/or city pursuant to appropriate law or by action of the Board of County Commissioners and/or the City, such terms or provisions of this Declaration shall not be changed, amended, or modified or otherwise deleted or eliminated from this Declaration without the prior written consent and joinder of the County and/or the City, as the case may be.

(d) This Declaration may not be changed, amended or modified in such manner as to terminate or eliminate any easements granted or reserved herein to the Developer, the Association, the County or the City, respectively, without the prior written approval of the Developer, the Association, the County, or the City, as the case may be, and any attempt to do so shall be void and of no force and effect.

(e) This Declaration may not be changed, amended or modified in any fashion which will result in or facilitate the dissolution of the Association or the abandonment or termination of the obligation of the Association to maintain the Common Property, and/or the obligation of the Association to establish, make, levy, enforce and collect Assessments for such purposes.

(f) This Declaration may not be changed, amended or modified in any fashion which would affect the Surface Water Management System, or its maintenance by the Association, without the prior written consent and approval of the St. Johns River Water Management District.

(g) This Declaration may not be changed, amended or modified in such fashion as to change, amend, modify, eliminate or delete the provisions of this Section 16.5 of this Declaration without the prior written consent and joinder of the Developer, in any case, and to the extent of any proposed change, amendment or modification which shall affect the rights of the County, the City, or the St. Johns Water Management District hereunder, the same shall require the written consent and joinder of the County, the City, or the St. Johns River Water Management District, as the case may be.

ARTICLE XVII
DURATION

The terms and provisions of and covenants, conditions, restrictions and reservations set forth in this Declaration shall continue and be binding upon the Developer and the Association and upon each Owner and all Owners from time to time of any portion of the Subject Property and their respective successors and assigns and all other persons, parties or legal entities having or claiming any right, title or interest in the Subject Property, by, through or under any of them, for a period of sixty (60) years from the date this Declaration is recorded among the Public Records of the County, after which time this Declaration and the covenants, conditions, restrictions and reservations set forth herein, as the same shall have been changed, amended or modified from time to time, shall be automatically extended for successive periods of ten (10) years unless an instrument of termination executed by the Developer and Association upon the affirmative written consent or the vote of not less than ninety-five percent (95%) of the total voting power of the members of the Association (certified as provided in Section 16.3 of this Declaration), with the consent and joinder of the County, shall be recorded among the Public Records of the County at least one (1) year prior to the end of the initial term or any subsequent extension term of this Declaration. Each of the easements herein declared to be created, granted or reserved shall continue to be binding upon the Developer and the Association and upon each Owner and all Owners from time to time of any portion of the subject Property and their respective successors and assigns and all persons, parties and legal entities claiming by, through or under any of them in perpetuity, unless any such easement shall

have been changed, amended, modified, released or terminated by the execution and recordation among the Public Records of the County of a written instrument or Court order, as the case may be, which, in either case, is otherwise legally sufficient in all respects to effect any such change, amendment, modification, release or termination of any such easement.

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ARTICLE XVIII ENFORCEMENT

18.1 Parties Entitled to Enforce. Subject to the provisions of Section 18.2 of this Declaration, the terms, provisions, covenants, conditions, restrictions, easements and reservations set forth in this Declaration, as changed, amended or modified from time to time, shall be enforceable by the Developer, the Association, any Owner and the City. Additionally, to the extent that particular rights or interests are expressly conferred upon or granted to the County or the City pursuant to this Declaration, the particular terms and provisions of this Declaration conferring or granting such rights or interests to the County or the City shall also be enforceable by the County and/or the City, as the case may be. Those so entitled to enforce the provisions of this Declaration shall have the right to bring proceedings at law or in equity against the party or parties violating or attempting to violate any of said covenants, conditions, restrictions, easements or reservations or against the party or parties defaulting or attempting to default in his, its or their obligations hereunder in order to (a) enjoin any such violation or attempted violation or any such default or attempted default, (b) cause any such violation or attempted violation or default or attempted default to be cured, remedied or corrected, (c) recover damages resulting from or occasioned by or on account of any such violation or attempted violation or default or attempted default and (d) recover costs and expenses, including attorneys' fees, incurred in connection with the enforcement of this Declaration.

18.2 Limitations on Enforcement Rights. Notwithstanding the foregoing provisions of Section 18.1 of this Declaration, the right to enforce the provisions of this Declaration shall be subject to and limited by the following provisions, to wit:

(a) The Association shall have the exclusive right to collect Assessments and enforce Assessment liens.

18.3 Only the Developer and the Association shall have the right to enforce the provisions of Article XV of this Declaration with respect to Architectural and Landscape Control. It is expressly provided, however, that if both the

Developer and the Association fail, refuse or are unable to commence enforcement of such provisions within thirty (30) days following written demand to do so from any Owner, any Owner who makes such demand and who otherwise has standing to do so, shall have the right to enforce the provisions of said Article XV; provided, however, that such right of enforcement shall not include the right to seek judicial review or discretionary decisions made either by the Developer, the Association or the Architectural Review Board where the discretion to make such decision is expressly conferred pursuant to this Declaration.

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(a) To the extent that specific rights, interests or reservations are conferred upon or granted or reserved to specific parties pursuant to this Declaration only those parties upon or to whom or which such rights, interests or reservations are conferred, granted or reserved shall have the right to enforce the provisions of this Declaration relating to such rights, interests or reservations.

18.4 Attorneys' Fees. In the event that legal or equitable proceedings are instituted or brought to enforce any of the provisions set forth in this Declaration, as changed, amended and modified from time to time, or to enjoin any violation or attempted violation or default or attempted default of the same, the prevailing party in such proceeding shall be entitled to recover, from the losing party such reasonable attorneys' fees and court costs as may be awarded by the Court rendering judgment in such proceedings.

18.5 No Waiver. Failure by the Developer, the Association, any Owner or the County (only to the extent any right of enforcement is otherwise granted to or conferred upon the County pursuant to this Declaration), to enforce any term, provision, covenant, condition, restriction, easement or reservation herein contained in any particular instance or on any particular occasion shall not be deemed a waiver of the right to do so upon any subsequent violation or attempted violation or default or attempted default of the same or any other term, provision, covenant, condition, restriction, easement or reservation contained herein.

18.6 Nuisance. The result of every act or omission, where any term or provision of, or covenant, condition, restriction, easement, or reservation set forth in, this Declaration is violated, breached or in default in whole or in part, is hereby declared to be and constitute a nuisance, and every remedy allowed by law or equity against a nuisance, either public or private, shall be applicable against every such result, and may be exercised by the Developer, the Association or any Owner.

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18.7 Cumulative Rights and Remedies. In connection with the enforcement of this Declaration, all rights, remedies of the Developer, the Association, the Owners, the County, and the City to the extent provided herein, shall be cumulative, and no single right or remedy shall be exclusive of any other, and Developer, the Association, the Owners, the County, and the City to the extent specifically provided in this Declaration, shall have the right to pursue any one or all of such rights or remedies or any other remedy or relief which may be provided by law, whether or not expressly stated in this Declaration or otherwise.

18.8 Effect of Invalidation. If in the course of an attempt to enforce this Declaration, any particular provision of this Declaration is held to be invalid by any court, the invalidity of such provision shall not affect the validity of the remaining provisions hereof.

18.9 Exculpation. The Developer, the Association, the Architectural Review Board, and the individual members, officers, directors, employees or agents of any of them, shall not, jointly or severally, be liable or accountable in damages or otherwise to any Owner or other party affected by this Declaration, or to anyone submitting plans or other materials for any required consent or approval hereunder, by reason or on account of any decision, approval or disapproval required to be made, given or obtained pursuant to the provisions of this Declaration, or for any mistake in judgment, negligence or nonfeasance related to or in connection with any such decision, approval or disapproval. Each person who shall submit plans or other materials for consent or approval pursuant to this Declaration, by the submission thereof, and each Owner of any Lot, by acquiring title thereto or an interest therein, shall be deemed to have agreed that he or it shall not be entitled to bring and shall not bring any action, proceeding or suit against the Developer, the Association, the Architectural Review Board, or any individual member or members or officer or officers, director or directors, employee or employees or agent or agents of any of them for the purpose of recovering any such damages or other relief on account of any such decision, approval or disapproval.

ARTICLE XIX MISCELLANEOUS PROVISIONS

19.1 Constructive Notice and Acceptance. Every person, corporation, partnership, limited partnership, trust, association or other legal entity, who or which shall hereafter have, claim, own or acquire any right, title, interest or estate in or to any portion of the Subject Property, whether or not such interest is

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reflected upon the Public Records of Seminole County, Florida, shall be conclusively deemed to have consented and agreed to each and every term, provisions, covenant, condition, restriction, easement and reservation contained or by reference incorporated in this Declaration (including those matters set forth in the Design Standards Manual), whether or not any reference to this Declaration is contained in the document or instrument pursuant to which such person, corporation, partnership, limited partnership, trust, association or other legal entity shall have acquired such right, title, interest or estate in the Subject Property or any portion thereof.

19.2 Personal Covenants. To the extent that the acceptance or conveyance of a Lot creates a personal covenant between the Owner of such Lot and the Developer, the Association or any other Owner or Owners, such personal covenant shall terminate and be of no further force or effect from or after the date when a person or entity ceases to be an Owner except to the extent that this Declaration may provide otherwise with respect to the personal obligation of such Owner for the payment of Assessments for which provision is expressly made in this Declaration.

19.3 Governing Law. This Declaration and the interpretation and enforcement of the same shall be governed by and construed in accordance with the laws of the State of Florida.

19.4 Construction. The provisions of this Declaration shall be liberally construed so as to effectuate and carry out the objects and purposes specified in Article II of this Declaration.

19.5 Article and Section Headings. Article and Section headings contained in the Declaration are for convenience and reference only and in no way define, describe, extend or limit the intent, scope or content of the particular Articles or Sections in which they are contained or to which they refer and, accordingly, the same shall not be considered or referred to in resolving questions of interpretation or construction.

19.6 Singular Includes Plural, Etc. Whenever the context of this Declaration requires the same, the singular shall include the plural and the plural the singular and the masculine shall include the feminine and the neuter.

19.7 Time of Essence. Time is of the essence of this Declaration and in the performance of all covenants, conditions and restrictions set forth herein. Whenever a date or the expiration of any time period specified herein shall fall on a Saturday, Sunday or legal holiday, the date shall be extended to the next succeeding business day which is not a Saturday, Sunday or legal holiday.

19.8 Notice. Any notice required or permitted to be given pursuant to the provisions of this Declaration shall be in writing and may be delivered as follows:

(a) Notice to an Owner shall be deemed to have been properly delivered when delivered to the Owner's Lot, whether said Owner personally received said notice or not, or placed in the first class United States mail, postage prepaid, to the most recent address furnished by such Owner in writing to the Association for the purpose of giving notice, or if no such address shall have been furnished, then to the street address of such Owner's Lot. Any notice so deposited in the mail within the County shall be deemed delivered forty-eight (48) hours after such deposit. In the case of co-owners any such notice may be delivered or sent to any one of the co-owners on behalf of all co-owners and shall be deemed to be and constitute delivery on all such co-owners.

(b) Notice to the Association shall be deemed to have been properly delivered when placed in the first class United States mail, postage prepaid, to the address furnished by the Association or to the address of its principal place of business.

(c) Notice to the Developer shall be deemed to have been properly delivered when placed in the first class United States mail, postage prepaid, to the address furnished by the Developer to the Association or the address of its principal place of business.

(d) The affidavit of an officer or authorized agent of the Association declaring under penalty of perjury that a notice has been mailed to any Owner or Owners to the address or addresses shown on the records of the Association, shall be deemed conclusive proof of such mailing, whether or not such notices are actually received.

19.9 Development and Construction by Developer. Nothing set forth in this Declaration shall be deemed, either expressly or impliedly, to limit the right of the Developer to change, alter or amend its development plan or plans for the Subject Property, or to construct such improvements as the Developer deems advisable prior to the completion of the development of all of the Subject Property. Developer reserves the right to alter its development and construction plans and designs as it deems appropriate from time to time; subject, however, to all applicable Governmental Regulations, including, without limitation, those of the City.

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19.10 Assignment of Developer's Rights and Interests. The rights and interests of the Developer under this Declaration may be transferred and assigned by the Developer to any successor or successors to all or part of the Developer's interest in the Subject Property by an express transfer, conveyance or assignment incorporated into any recorded deed or other instrument, as the case may be, transferring, conveying or assigning such rights and interests to such successor.

19.11 No Warranties. This Declaration is made for the objects and purposes set forth in Article II of this Declaration and the Developer makes no warranties or representations, express or implied as to the binding effect or enforceability of all or any portion of the terms and provisions of or the covenants, conditions, restrictions, easements and reservations set forth in this Declaration, or as to the compliance of any of the same with public laws, ordinances and regulations applicable thereto.

IN WITNESS WHEREOF the Developer has caused this Declaration to be made and executed as of the day and year first above written.

Witnesses:

WINTER SPRINGS
DEVELOPMENT JOINT VENTURE,
a Florida general partnership

By: GULFSTREAM HOUSING CORP.,
a Delaware corporation,
General Partner

By: J. Glenn Marvin
J. Glenn Marvin,
Vice President

(CORPORATE SEAL)

By: HOME CAPITAL CORP.,
a California corporation,
General Partner

By: Louis E. Vogt
Louis E. Vogt,
Vice President

By: Joy DeCaro
Joy DeCaro,
Assistant Secretary

(CORPORATE SEAL)

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STATE OF FLORIDA
COUNTY OF ORANGE

I HEREBY CERTIFY that on this day personally appeared before me, an officer duly authorized to administer and take acknowledgments, J. Glenn Marvin, as Vice President of Gulfstream Housing Corp., a Delaware corporation, as General Partner of WINTER SPRINGS DEVELOPMENT JOINT VENTURE, a Florida general partnership, to me well known to be the person described in and who executed the foregoing instrument and he acknowledged before me that he executed the same for the purposes therein expressed.

WITNESS my hand and official seal in the County and State last aforesaid, this 2nd day of March, 1990.

[Signature]
Notary Public-State of Florida at Large

My commission expires:

NOTARY PUBLIC, STATE OF FLORIDA AT LARGE
MY COM. EX. DATE: JUNE 25, 1994
[Illegible text]



STATE OF FLORIDA
COUNTY OF ORANGE

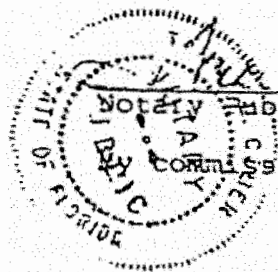
I HEREBY CERTIFY that on this day personally appeared before me, an officer duly authorized to administer oaths and take acknowledgments, Louis E. Vogt and Joy DeCaro, Vice President and Assistant Secretary, respectively, of Home Capital Corporation, a California corporation, as General Partner of WINTER SPRINGS DEVELOPMENT JOINT VENTURE, a Florida general partnership, to me well known to be the persons described in and who executed the foregoing instrument and they acknowledged before me that they executed the same for the purposes therein expressed.

WITNESS my hand and official seal in the County and State last aforesaid, this 7th day of April, 1990.

[Signature]
Notary Public-State of Florida at Large

My commission expires:

NOTARY PUBLIC, STATE OF FLORIDA
MY COM. EX. DATE: MAY 21, 1992
[Illegible text]



/C/GGG
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JOINDER OF MORTGAGEE

Firststate Financial a Savings Bank, formerly known as Firststate Savings and Loan Association of Florida, being the owner and holder of that certain Mortgage and Security Agreement, dated June 30, 1987 and recorded on July 1, 1987 in Official Records Book 1864 at Pages 1023 et. seq., as modified by that certain Mortgage Modification Agreement dated September 24, 1987 and recorded September 28, 1987 in Official Records Book 1890, Page 1023, both of the Public Records of Seminole County, Florida, hereby joins in the execution of the within and foregoing Declaration of Covenants, Conditions, Restrictions, Easements and Reservations (the "Declaration") for the express purpose of manifesting its agreement with and consent to the recordation of the Declaration and for the further purpose of subordinating, and it does hereby subordinate, the lien and encumbrance of the aforesaid Mortgage to each and every one of the covenants, conditions, restrictions, easements and reservations set forth in the Declaration.

IN WITNESS WHEREOF, the said Firststate Financial a Savings Bank, formerly known as Firststate Savings and Loan Association of Florida, has caused these present, to be executed by its undersigned officers thereunto duly authorized on this 25th day of AUGUST, 1990.

Witnesses:

FIRSTSTATE FINANCIAL
a Savings Bank,
formerly known as Firststate
Savings and Loan Association of
Florida

By: Glenn P. Reilly
Senior Vice President

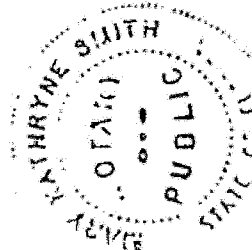
STATE OF FLORIDA
COUNTY OF ORANGE

The foregoing instrument was acknowledged before me this 25th day of AUGUST, 1990, by Glenn P. Reilly, Senior Vice President, of FIRSTSTATE FINANCIAL a Savings Bank, formerly known as Firststate Savings and Loan Association of Florida.

Notary Public - State of Florida at Large

My commission expires: SEPTEMBER 24, 1992
BY NOTARY PUBLIC STATE OF FLORIDA
COMMISSION NO. 10000000000000000000

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SEMINOLE COUNTY, FLORIDA

JOINDER OF MORTGAGEE

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SEMINOLE CO. FL.

HOMEFED BANK, Federal Savings Bank, f/k/a Home Federal Savings and Loan Association, a federally chartered state savings and loan association, being the owner and holder of that certain Purchase Money Second Mortgage securing the original principal amount of \$3,000,000.00 dated June 30, 1987, executed by Gulfstream Development Corp., a Florida corporation, in favor of Winter Springs Development Corporation, a Florida corporation, recorded July 1, 1987 in Official Records Book 1864, Page 1056; as assigned by Collateral Assignment of Mortgage dated June 30, 1987, executed by Winter Springs Development Corporation, a Florida corporation, in favor of Citicorp Real Estate, Inc., a Delaware corporation, for itself and as agent, recorded July 1, 1987 in Official Records Book 1864, Page 1071; as modified by Mortgage Modification Agreement dated September 17, 1987, executed by Gulfstream Development Corp., a Florida corporation, in favor of Winter Springs Development Corporation, a Florida corporation, recorded September 18, 1987 in Official Records Book 1888, Page 0597; as further assigned by Assignment of Mortgage dated April 14, 1988, executed by Citicorp Real Estate, Inc., a Delaware corporation, for itself and as agent, in favor of Gulfstream Housing Corp., a Delaware corporation, as successor by merger to Winter Springs Development Corporation, a Florida corporation, recorded April 25, 1988 in Official Records Book 1952, Page 0232; as further assigned by Assignment of Mortgage dated April 21, 1988, executed by Gulfstream Housing Corp., a Delaware corporation, successor by merger to Winter Springs Development Corporation, a Florida corporation, in favor of Winter Springs Development Joint Venture, a Florida general partnership, recorded April 25, 1988 in Official Records Book 1952, Page 0246; and as further assigned by Assignment of Mortgage dated June 30, 1988 executed by Winter Springs Development Joint Venture, a Florida general partnership, in favor of Home Federal Savings and Loan Association, a federally chartered stock savings and loan association, recorded July 8, 1988 in Official Records Book 1975, Page 0345; all of the Public Records of Seminole County, Florida, does hereby join in and consent to the foregoing Restated Declaration of Covenants, Conditions, Restrictions, Easements and Reservations for Glen Eagle dated the 22nd day of July, 1990, executed by Winter Springs Development Joint Venture, a Florida general partnership, as Developer, and agrees that its Purchase Money Second Mortgage and related security documents are hereby subordinated to the said Restated Declaration of Covenants, Conditions, Restrictions, Easements and Reservations for Glen Eagle and all matters shown therein.

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IN WITNESS WHEREOF, the said HOMEFED BANK, Federal Savings Bank, f/k/a Home Federal Savings and Loan Association, a federally chartered state savings and loan association, has caused these presents to be executed by its undersigned officers thereunto duly authorized on this 17th day of August, 1990.

Witnesses:

HOMEFED BANK, Federal Savings Bank, f/k/a Home Federal Savings and Loan Association, a federally chartered state savings and loan association

By:

Patricia M. Banks

Its

President

Attest:

Susan F. Reid

Its

Counsel

STATE OF Illinois
COUNTY OF Franklin

The foregoing instrument was acknowledged before me this 17th day of August, 1990, by Patricia M. Banks and Susan F. Reid, as President and Counsel, respectively, of HOMEFED BANK, Federal Savings Bank, f/k/a Home Federal Savings and Loan Association, a federally chartered state savings and loan association.

Notary Public

My commission expires:

NOTARY PUBLIC
MY COMMISSION EXPIRES MAY 12, 1991

/C/GGG
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LEGIBILITY UNSATISFACTORY
FOR MICROFILMING

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SEMINOLE CO. FL.
BOOK PAGE

LEGAL DESCRIPTION

EXHIBIT "A"

Real property situate in Seminole County, Florida more particularly described as follows:

DESCRIPTION:

That portion of Section 1, Township 21 South, Range 31 East, Seminole County, Florida, being more particularly described as follows:

Commence at the radius point of Ontario Court per TUSCAWILLA UNIT 12, as recorded in Plat Book 25, Pages 1 and 2 of the Public Records of Seminole County, Florida; thence run N00°07'33" E along the centerline of said Ontario Court for a distance of 144.94 feet to the centerline of Norman Way per said TUSCAWILLA UNIT 12; thence run N02°00'00" W for a distance of 1002.64 feet to the Point of Beginning of the following described parcel of land; thence run N22°31'10" W for a distance of 140.00 feet; thence run N02°00'00" W for a distance of 52.05 feet; thence run N22°31'10" W for a distance of 140.00 feet; thence run N36°21'36" W for a distance of 157.26 feet to a point on a curve concave North-westerly having a radius of 75.00 feet and a chord bearing of S35°31'15" W; thence run South-westerly along the arc of said curve through a central angle of 51°14'17" for a distance of 67.27 feet to the point of tangency; thence run S64°21'36" E for a distance of 67.27 feet; thence run N22°31'10" W for a distance of 140.00 feet to the point of tangency of a curve concave North-westerly having a radius of 1042.00 feet; thence run North-westerly along the arc of said curve through a central angle of 42°30'46" for a distance of 732.34 feet to the point of tangency; thence run N14°45'12" E along a radial line for a distance of 342.00 feet to a point on a curve concave South-westerly having a radius of 1960.66 feet; thence run South-westerly along the arc of said curve through a central angle of 51°50'24" for a distance of 1772.11 feet to the point of tangency; thence run S65°41'31" W along a radial line for a distance of 140.00 feet; thence run S11°24'31" W for a distance of 54.23 feet; thence run S67°21'30" W for a distance of 774.22 feet to the Point of Beginning.

Containing 21.222 acres more or less.

That portion of Sections 1 and 17, Township 21 South, Range 31 East, Seminole County, Florida, being more particularly described as follows:

Commence at the radius point of Ontario Court per TUSCAWILLA UNIT 12, as recorded in Plat Book 25, Pages 1 and 2 of the Public Records of Seminole County, Florida; thence run N00°07'33" E along the centerline of said Ontario Court for a distance of 144.94 feet to the centerline of Norman Way per said TUSCAWILLA UNIT 12; thence run N25°21'45" W for a distance of 1042.25 feet to the Point of Beginning of the following described parcel of land:

Thence run N66°25'18" W for a distance of 222.11 feet; thence run N72°11'10" W for a distance of 1002.42 feet; thence run N37°18'37" W for a distance of 255.56 feet; thence run N04°01'06" E for a distance of 255.31 feet; thence run S67°11'46" E for a distance of 821.84 feet; thence run N07°25'31" E for a distance of 514.21 feet; thence run N64°21'25" E for a distance of 313.29 feet; thence run S25°31'04" E for a distance of 140.00 feet; thence run N64°21'25" E for a distance of 67.17 feet to the point of tangency of a curve concave North-westerly having a radius of 75.00 feet; thence run North-westerly along the arc of said curve through a central angle of 51°14'17" for a distance of 67.27 feet to the point of tangency; thence run S64°21'36" E for a distance of 157.26 feet; thence run S22°31'10" E for a distance of 140.00 feet; thence run S06°00'00" E for a distance of 52.05 feet; thence run S22°31'10" E for a distance of 140.00 feet; thence run N67°21'50" E for a distance of 754.22 feet; thence run N61°24'31" E for a distance of 51.25 feet; thence run N65°41'31" E along a radial line for a distance of 140.00 feet to a point on a curve concave South-westerly having a radius of 1960.66 feet; thence run South-westerly along the arc of said curve and along the Southwesterly Right-of-Way line of Winter Springs Boulevard (a 127' R/W) through a central angle of 02°47'12" for a distance of 21.52 feet to the point of tangency; thence run S22°31'10" E along said Southwesterly Right-of-Way line for a distance of 277.54 feet; thence run S67°21'30" W for a distance of 140.00 feet; thence run S50°45'21" W for a distance of 52.23 feet; thence run S67°21'30" W for a distance of 310.00 feet; thence run S64°21'36" W for a distance of 32.07 feet; thence run S50°22'44" W for a distance of 52.40 feet; thence run S05°05'45" W for a distance of 51.65 feet; thence run S26°45'21" W for a distance of 51.25 feet; thence run S65°25'18" E for a distance of 54.23 feet; thence run S22°24'44" W for a distance of 150.00 feet; thence run N66°25'18" W for a distance of 100.00 feet to the Point of Beginning.

Containing 25.061 acres more or less.

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That portion of Sections 8 and 17, Township 21 South, Range 31 East,
Seminole County, Florida, being more particularly described as follows:

Thence run N 05°54'54" E for a distance of 322.45 feet; thence run N 44°59'44" W for a distance of 250.91 feet; thence run N 65°25'15" W for a distance of 140.00 feet; thence run N 23°34'44" E for a distance of 190.00 feet; thence run N 66°25'16" W for a distance of 54.23 feet; thence run N 26°45'38" E for a distance of 98.35 feet; thence run N 39°38'49" E for a distance of 91.65 feet; thence run N 52°02'44" E for a distance of 92.40 feet; thence run N 64°03'36" E for a distance of 92.07 feet; thence run N 67°28'50" E for a distance of 770.00 feet; thence run S 22°31'10" E for a distance of 480.00 feet; thence run S 67°28'50" W for a distance of 190.00 feet; thence run S 22°31'10" E for a distance of 30.00 feet; thence run S 67°28'50" W for a distance of 140.00 feet; thence run S 22°31'10" E for a distance of 300.00 feet; thence run S 08°26'42" E for a distance of 376.50 feet; thence run S 76°24'17" W for a distance of 65.00 feet; thence run S 84°40'19" W for a distance of 195.63 feet; thence run N 89°45'40" W for a distance of 99.00 feet; thence run N 89°21'27" W for a distance of 100.00 feet; thence run N 84°05'05" W for a distance of 110.00 feet; thence run S 05°54'54" W for a distance of 73.99 feet; thence run N 84°05'05" W for a distance of 190.00 feet to the Point of Beginning.

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GLEN EAGLE UNIT IV

That portion of Sections 8 and 17, Township 21 South, Range 31 East, Seminole County, Florida, being more particularly described as follows:

Commence at the radius point of Ontario Coun per TUSCAWILLA UNIT 13, as recorded in Plat Book 29, Pages 1 and 2 of the Public Records of Seminole County, Florida; thence run N 00°38'33" E along the centerline of said Ontario Coun for a distance of 144.94 feet to the centerline of Northern Way per said TUSCAWILLA UNIT 13; thence run N 00°38'33" E along a radial line for a distance of 40.00 feet to the point of curvature of a curve concave Southeasterly having a radius of 721.22 feet and the Point of Beginning of the following described parcel of land:

Thence run Southwestterly along the arc of said curve and along the Northernly Right-of-Way line of said Northern Way through a central angle of 05°36'13" for a distance of 90.63 feet; thence run N 05°54'54" E for a distance of 289.57 feet; thence run S 84°05'06" E for a distance of 190.00 feet; thence run N 05°54'54" E for a distance of 72.99 feet; thence run S 84°05'06" E for a distance of 110.00 feet; thence run S 89°21'27" E for a distance of 100.00 feet; thence run S 89°45'40" E for a distance of 99.00 feet; thence run N 84°46'19" E for a distance of 195.63 feet; thence run N 76°24'17" E for a distance of 65.00 feet; thence run N 08°26'42" W for a distance of 376.50 feet; thence run N 22°31'10" W for a distance of 300.00 feet; thence run N 67°28'50" E for a distance of 140.00 feet; thence run N 22°31'10" W for a distance of 30.00 feet; thence run N 57°28'50" E for a distance of 190.00 feet; thence run N 22°31'10" W for a distance of 450.00 feet; thence run N 67°28'50" E for a distance of 140.00 feet; thence run N 50°46'53" E for a distance of 52.20 feet; thence run N 67°28'50" E for a distance of 140.00 feet; thence run S 22°31'10" E along the Southernly Right-of-Way line of Winter Springs Boulevard (a 120' R/W) for a distance of 1155.00 feet to the point of curvature of a curve concave Northeastterly having a radius of 1071.85 feet; thence run Southeastterly along the arc of said curve and along said Southernly Right-of-Way line through a central angle of 14°52'07" for a distance of 378.15 feet to the point of reverse curvature of a curve concave Northwestterly having a radius of 25.00 feet; thence run Southwestterly along the arc of said curve and along the Northernly plat line of the aforementioned TUSCAWILLA UNIT 13 through a central angle of 86°36'10" for a distance of 37.79 feet to the point of compound curvature of a curve concave Northwestterly having a radius of 1666.99 feet; thence run Southwestterly along the arc of said curve and along said Northernly plat line through a central angle of 41°25'40" for a distance of 1219.76 feet to the point of tangency; thence run N 89°21'27" W for a distance of 197.15 feet to the Point of Beginning.